



**H. K. SAHA & CO.**

Chartered Accountants  
1, N. S. Road, 1<sup>st</sup> Floor  
KOLKATA - 700 001

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of unaudited financial results of **KONARK BUILDERS & DEVELOPERS LIMITED** for the period ended on **30<sup>th</sup> June, 2012** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

**Date: 24.07.2012**  
**Place: Kolkata**

**For, H.K. SAHA & CO.**  
**Chartered Accountant**  
**FRN 301055E**

**Sd/-**  
**Swapan Kumar Saha**  
**Proprietor**  
**Member ship No. 051336**

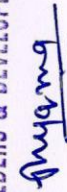
**KONARK BUILDERS & DEVELOPERS LIMITED**

8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

**Part 1****Statement of Unaudited Results for the Quarter and Three Months ended 30th June 2012**

	Particulars	Three months ended			Accounting year ended 31.03.2012 (audited)
		30.06.2012	31.03.2012	30.06.2011	
		(unaudited)	(unaudited)	(unaudited)	
1	Income from Operations				
	a. Net Sales(net of excise duty)	787,850.00	1,392,685.00	345,000.00	2,078,929.00
	b. Other Operating Income	-	-	-	-
	<b>Total</b>	<b>787,850.00</b>	<b>1,392,685.00</b>	<b>345,000.00</b>	<b>2,078,929.00</b>
2	Expenditure				
	a. (Increase)/Decrease in Stock-In Trade & W.I.P.	-	-	-	-
	b. Consumption of raw materials	-	-	-	-
	c. Purchase of Traded Goods	-	-	-	-
	d. Employees Cost	410,820.00	379,472.00	636,026.00	2,008,090.00
	e. Depreciation	-	-	-	-
	f. Other Expenditure	1,253.00	134,756.13	3,760.00	43,323.00
	<b>Total</b>	<b>412,073.00</b>	<b>514,228.13</b>	<b>639,786.00</b>	<b>2,051,413.00</b>
3	Profit from Operations before Interest and Exceptional Items	375,777.00	878,456.87	(294,786.00)	27,516.00
4	Other Income		1,713.00		1,713.00
5	Profit before Interest and Exceptional Items	375,777.00	880,169.87	(294,786.00)	29,229.00
6	Interest		-		-
7	Profit after Interest but before Exceptional Items	375,777.00	880,169.87	(294,786.00)	29,229.00
8	Exceptional Items		-		-
9	Profit/(Loss) before Tax	375,777.00	880,169.87	(294,786.00)	29,229.00
10	Tax Expense-Current Year		-		10,000.00
	Previous Year		13,817.00		13,817.00
11	Net Profit/Loss from Ordinary Activities after Tax	375,777.00	866,352.87	(294,786.00)	5,412.00
12	Extraordinary Items (net of tax expense)				
13	Net Profit/Loss	375,777.00	866,352.87	(294,786.00)	5,412.00
14	Paid Up Share Capital(Rs. In lakhs) (Equity Shares of Rs. 10 each)	24.80	24.80	24.80	24.80
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	125,401.00	125,401.00	119,989.00	125,401.00
16	Earnings Per Share				

KONARK BUILDERS &amp; DEVELOPERS LTD.



DIRECTOR

	a. Basic before extraordinary items	1.52	3.49	(1.19)	0.02
	b. Diluted before extraordinary items	1.52	3.49	(1.19)	0.02
17	Public Shareholding				
	a. No. of Shares held	116,660.00	116,660.00	116,660.00	116,660.00
	b. Percentage of Shareholding	47.04%	47.04%	47.04%	47.04%
18	Promoter & Promoter group Shareholding				
	a. Pledged/Encumbered				
	No. of Shares held	0	0	0	0
	Percentage of Shareholding	0	0	0	0
	b. Non Pledged/Non Encumbered				
	No. of Shares held	0	0	0	0
	Percentage of Shareholding	131,340.00	131,340.00	131,340.00	131,340.00
		52.96%	52.96%	52.96%	52.96%

	PARTICULARS	Quarter Ended on June 30, 2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

**NOTE:**

- 1 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on July 24, 2012
- 2 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial statements.
- 3 Figures of the quarter ended March 31, 2012 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2012 and the year to date figures up to the third quarter of that financial year.
- 4 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date:24.07.2012

Place: Kolkata

For and behalf of,  
KONARK BUILDERS & DEVELOPERS LIMITED

KONARK BUILDERS & DEVELOPERS LTD.

*Phyama*

DIRECTOR

DIRECTOR