



**H. K. SAHA & CO.**  
Chartered Accountants  
1, N. S. Road, 1<sup>st</sup> Floor  
KOLKATA – 700 001

**TO WHOMSOEVER IT MAY CONCERN**

We have reviewed the accompanying statement of unaudited financial results of **KONARK BUILDERS & DEVELOPERS LIMITED** for the period ended on 30<sup>th</sup> **September, 2012** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

**Date: 12.11.2012**  
**Place: Kolkata**

**For, H. K. SAHA & CO.**  
**Chartered Accountant**  
**FRN 301055E**

**Sd/-**  
**Swapan Kumar Saha**  
**Proprietor**  
**Member ship No. 051336**

**KONARK BUILDERS & DEVELOPERS LIMITED**

8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

**Part 1**

**Statement of Unaudited Results for the Quarter and Six Months ended 30th September 2012**

Particulars	Three months ended			Six months ended		Previous accounting year ended 31.03.2012
	30.09.2012 (unaudited)	30.06.2012 (unaudited)	30.09.2011 (unaudited)	30.09.2012 (unaudited)	30.09.2011 (unaudited)	
1 Income from Operations						
a. Net Sales(net of excise duty)	476,700.00	787,850.00	-	1,264,550.00	345,000.00	2,078,929.00
b. Other Operating Income	-	-	-	-	-	-
<b>Total</b>	<b>476,700.00</b>	<b>787,850.00</b>	<b>-</b>	<b>1,264,550.00</b>	<b>345,000.00</b>	<b>2,078,929.00</b>
2 Expenditure						
a. (Increase)/Decrease in Stock-in Trade & W.I.P.	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of Traded Goods	-	-	-	-	-	-
d. Employees Cost	580,069.00	410,820.00	381,444.00	990,889.00	1,017,470.00	2,008,090.00
e. Depreciation	-	-	-	-	-	-
f. Other Expenditure	466.00	1,253.00	(28,704.00)	1,719.00	(24,944.00)	43,323.00
<b>Total</b>	<b>580,535.00</b>	<b>412,073.00</b>	<b>352,740.00</b>	<b>992,608.00</b>	<b>992,526.00</b>	<b>2,051,413.00</b>
3 Profit from Operations before Interest and Exceptional Items	(103,835.00)	375,777.00	(352,740.00)	271,942.00	(647,526.00)	27,516.00
4 Other Income	-	-	-	-	-	1,713.00
5 Profit before Interest and Exceptional Items	(103,835.00)	375,777.00	(352,740.00)	271,942.00	(647,526.00)	29,229.00
6 Interest	-	-	-	-	-	-
7 Profit after Interest but before Exceptional Items	(103,835.00)	375,777.00	(352,740.00)	271,942.00	(647,526.00)	29,229.00
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) before Tax	(103,835.00)	375,777.00	(352,740.00)	271,942.00	(647,526.00)	29,229.00
10 Tax Expense-Current Year	-	-	-	-	-	10,000.00
Previous Year	-	-	-	-	-	13,817.00
11 Net Profit/Loss from Ordinary Activities after Tax	(103,835.00)	375,777.00	(352,740.00)	271,942.00	(647,526.00)	5,412.00
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/Loss	(103,835.00)	375,777.00	(352,740.00)	271,942.00	(647,526.00)	5,412.00
14 Paid Up Share Capital(Rs. In lakhs) <i>(Equity Shares of Rs. 10 each)</i>	24.80	24.80	24.80	24.80	24.80	24.80
15 Reserve excluding Revaluation reserve as per Balance Sheet of Previous Accounting Year	125,401.00	125,401.00	119,989.00	125,401.00	119,989.00	125,401.00
16 Earnings Per Share						
a. Basic before extraordinary items	(0.42)	1.52	(1.42)	1.10	(2.61)	0.02
b. Diluted before extraordinary items	(0.42)	1.52	(1.42)	1.10	(2.61)	0.02
17 Public Shareholding						
a. No. of Shares held	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00
b. Percentage of Shareholding	47.04%	47.04%	47.04%	47.04%	47.04%	47.04%
18 Promoter & Promoter group Shareholding						
a. Pledged/Encumbered	0	0	0	0	0	0
No. of Shares held	0	0	0	0	0	0
Percentage of Shareholding	0	0	0	0	0	0
b. Non Pledged/Non Encumbered	0	0	0	0	0	0
No. of Shares held	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00
Percentage of Shareholding	52.96%	52.96%	52.96%	52.96%	52.96%	52.96%

KONARK BUILDERS & DEVELOPERS LTD.

*Anya*

DIRECTOR

PARTICULARS	Quarter Ended on September
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