



H. K. SAHA & CO.
Chartered Accountants
1, N. S. Road, 1st Floor
KOLKATA - 700 001

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of audited financial results of **KONARK BUILDERS & DEVELOPERS LIMITED** for the period ended on **31st March, 2013** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date:
Place: Kolkata

For, H. K. SAHA & CO.
Chartered Accountant
FRN 301055E

Sd/-
Swapan Kumar Saha
Proprietor
Member ship No. 051336

KONARK BUILDERS & DEVELOPERS LIMITED

8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

Part 1

Statement of audited Results for the Quarter and Six Months ended 31st March 2013

	Particulars	Three months ended			Curr Year	Previous
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	accounting year
		(unaudited)	(unaudited)	(unaudited)	(audited)	ended
					31.03.2012	
1	Income from Operations					
	a. Net Sales(net of excise duty)	7,088.00	1,185,246.00	1,392,685.00	1,192,334.00	2,167,188.00
	b. Other Operating Income	-	-	-	-	-
	Total	7,088.00	1,185,246.00	1,392,685.00	1,192,334.00	2,167,188.00
2	Expenditure					
	a. (Increase)/Decrease in Stock-In Trade & W.I.P.	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employees Cost	-	-	-	1,557,121.00	-
	e. Depreciation	-	-	-	-	-
	f. Other Expenditure	626,270.00	1,600,685.00	528,045.00	1,660,723.00	2,153,488.00
	Total	626,270.00	1,600,685.00	528,045.00	3,217,844.00	2,153,488.00
3	Profit from Operations before Interest and Exceptional	(619,182.00)	(415,439.00)	864,640.00	(2,025,510.00)	13,700.00
4	Other Income	-	-	1,713.00	-	1,713.00
5	Profit before Interest and Exceptional Items	(619,182.00)	(415,439.00)	866,353.00	(2,025,510.00)	15,413.00
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items	(619,182.00)	(415,439.00)	866,353.00	(2,025,510.00)	15,413.00
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) before Tax	(619,182.00)	(415,439.00)	866,353.00	(2,025,510.00)	15,413.00
10	Tax Expense-Current Year	-	-	-	-	13,817.00
	Previous Year	-	-	-	-	-
11	Net Profit/Loss from Ordinary Activities after Tax	(619,182.00)	(415,439.00)	866,353.00	(2,025,510.00)	1,596.00
12	Extraordinary Items (net of tax expense)	-	-	-	-	-
13	Net Profit/Loss	(619,182.00)	(415,439.00)	866,353.00	(2,025,510.00)	1,596.00
14	Paid Up Share Capital(Rs. In lakhs)	24.80	24.80	24.80	24.80	24.80
	(Equity shares of Rs. 10 each)					
15	Balance Sheet of Previous Accounting Year					125,401.00
16	Earnings Per Share					
	a. Basic before extraordinary items	(2.50)	(1.68)	3.49	(8.17)	0.01
	b. Diluted before extraordinary items	(2.50)	(1.68)	3.49	(8.17)	0.01
17	Public Shareholding					
	a. No. of Shares held	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00
	b. Percentage of Shareholding	47.04%	47.04%	47.04%	47.04%	47.04%
18	Promoter & Promoter group Shareholding					
	a. Pledged/Encumbered	0	0	0	0	0
	No. of Shares held	0	0	0	0	0
	Percentage of Shareholding	0	0	0	0	0
	b. Non Pledged/Non Encumbered	0	0	0	0	0
	No. of Shares held	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00
	Percentage of Shareholding	52.96%	52.96%	52.96%	52.96%	52.96%

KONARK BUILDERS & DEVELOPERS LTD.

Shyam

DIRECTOR

PARTICULARS	Quarter Ended on March 31, 2013
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B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Note:1

KONARK BUILDERS & DEVELOPERS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
30.MARCH 2013

PARTICULARS	12 MONTHS ENDED 31.03.2013	12 MONTHS ENDED 31.03.2012	
SHAREHOLDERS' FUNDS			
a) Share Capital	2,480,000.00	2,480,000.00	
b) Reserves & Surplus	200,000.00	200,000.00	
LOAN FUNDS			
TOTAL	2,680,000.00	2,680,000.00	
FIXED ASSETS	62,383.00	27,298.00	
INVESTMENTS	-	-	
CURRENT ASSETS, LOANS & ADVANCES			
a) Inventories		-	
b) Debtors	52,122.00	641,469.00	
c) Cash & Bank Balances	549,582.00	(72,265.00)	
d) Other Current Assets	2,280,250.00	2,271,250.00	
e) Loans & Advances	1,425,389.00	2,473,000.00	
	4,369,726.00	5,340,752.00	
Less: Current Liabilities & Provisions			
a) Current Liabilities		524,351.00	
Sundry Creditors		2,201,000.00	
Others	2,102,000.00	10,000.00	
b) Provisions	10,000.00	10,000.00	
TOTAL	2,257,726.00	2,605,401.00	(74,599.00)
			(422,274.00)

NOTE:

- 2 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on April 10, 2013
- 3 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial satatements.
- 4 Figures of the quarter ended March 31, 2013 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2013 and the year to date figures up to the third quarter of that financial year.
- 5 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date: 10.04.2013

Place: Kolkata

For and behalf of,
KONARK BUILDERS & DEVELOPERS LIMITED
KONARK BUILDERS & DEVELOPERS LTD.

[Signature]

DIRECTOR

DIRECTOR