

9th November, 2023

To,
Gen. Manager,
Calcutta Stock Exchange,
7, Lyans Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata,
West Bengal - 700001

Sub: -Outcome of 4th(04/2023-24) Meeting of the Board of Directors.

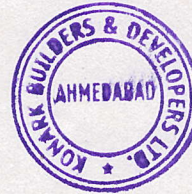
Dear Sir,

This is to inform you under Regulation 29 and any other Regulation of SEBI(LODR) Regulations,2015 a Meeting of Board of Directors of the Company was held on Thursday, 9th November, 2023 at the registered office of the company at 4.00 P.M. and Conclude at 06:00 P.M. In that Meeting the board has decided following matter;

1. Considered and approved the Un-audited financial Results of the Company for the quarter and half year ended on 30th September, 2023.

Yours Faithfully
For, KONARK BUILDERS & DEVELOPERS LTD

HITESHKUMAR GATURBHAI PEDHADIYA
DIRECTOR
DIN : 09730310



Enc : As Above

Statement of Unaudited financial results for the Quarter ended on 30.09.2023

PART-I						
Statement of Standalone Unaudited Financial Results for the Quarter and Half year Ended on 30th September, 2023						
Particulars	Quarter ended on			Half year ended on		Year ended on
	30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
	unaudited	unaudited	unaudited	unaudited	unaudited	audited
Income from Operations						
I Revenue from operation	0.19	0.00	0.00	0.19	37.81	37.83
II Other Income	1.66	1.40	0.62	3.06	1.22	2.57
III Total Income (I + II)	1.85	1.40	0.62	3.25	39.03	40.40
IV Expenses						
a) Cost of Material Consumed						
b) Purchase of Stock in Trade	0.02	0.00	0.02	0.02	36.17	37.01
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.16	0.00	-0.02	0.16	0.17	-0.64
d) Employee Benefit Expense	1.35	1.35	1.05	2.70	1.46	5.74
e) Finance cost						
f) Depreciation & amortization	0.03	0.03	0.03	0.06	0.05	0.11
g) Other Expenditure	2.30	1.20	1.75	3.50	2.69	8.97
Total Expenses (IV)	3.86	2.58	2.83	6.44	40.55	51.19
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-2.01	-1.18	-2.21	-3.19	-1.52	-10.79
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	-2.01	-1.18	-2.21	-3.19	-1.52	-10.79
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII- VIII)	-2.01	-1.18	-2.21	-3.19	-1.52	-10.79
X Tax expense						
(i) Current Tax						
(ii) Deferred Tax	-0.002	-0.002		-0.004	0.05	0.002
XI Profit (Loss) for the period from continuing operations (IX - X)	-2.01	-1.18	-2.21	-3.18	-1.57	-10.79
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)						
XV Profit (Loss) for the period (XI + XIV)	-2.01	-1.18	-2.21	-3.18	-1.57	-10.79
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	-2.01	-1.18	-2.21	-3.18	-1.57	-10.79
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25	309.25	309.25
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	13.51	15.51	25.91	13.51	25.91	16.69
XIX Earnings Per Share (for continuing operation):						
a) Basic	-0.06	-0.04	-0.07	-0.10	-0.05	-0.35
b) Diluted	-0.06	-0.04	-0.07	-0.10	-0.05	-0.35
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	-0.06	-0.04	-0.07	-0.10	-0.05	-0.35
b) Diluted	-0.06	-0.04	-0.07	-0.10	-0.05	-0.35

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 30.09.2023.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 .
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Real estate developers. Hence, seprate disclosure for segment reporing is not applicable to the company
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 09/11/2023



BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Konark Builders And Developers Ltd

H. J. Pedhadiya
Mr. Hiteshkumar Gaturbhai Pedhadiya
Managing Director.
(DIN - 09730310)

Regd. Office:

505, Abhishree Adroit, Nyay Marg, Nr. Mansi Circle, Vastrapur, Ahmedabad-380015



KONARK

BUILDERS & DEVELOPERS LIMITED

Statement of Assets and Liabilities for Companies (Other than Banks)

CIN: L51109GJ1984PLC094498

Ph. No.: 079-4800 4333

konarkdevelopers.in

E-Mail: kbd184@gmail.com

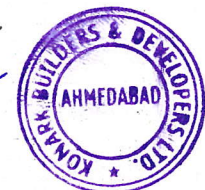
Particulars	As at (Half year ended on)		As at (Half year ended on)		As at (the previous year ended on)	
	30.09.2023	Unaudited	30.09.2022	Unaudited	31.03.2023	Audited
Assets						
1.00 Non-current assets						
(a) Property, plant and equipment		0.74	0.86			0.80
(b) Capital work-in-progress						
(c) Investment property						
(d) Goodwill						
(e) Other intangible assets						
(f) Intangible assets under development						
(g) Biological assets other than bearer plants						
(h) financial Assets						
Non-current financial assets						
(i) Non-current investments						
(ii) Trade receivables, non-current						
(iii) Loans, non-current						
(iv) other non current financial assets		150.02	87.02			109.69
Total non-current financial assets		150.02	87.88			110.49
(i) Deferred tax assets (net)		0.00				
(j) Other non-current assets		10.64	10.94			10.31
Total non-current assets		161.40	98.82			120.79
2.00 Current assets						
(a) Inventories		0.68	0.02			0.84
(b) Current financial asset						
(I) Current investments						
(II) Trade receivables, current		21.42	42.79			22.85
(III) Cash and cash equivalents		1.33	0.33			0.55
(IV) Bank balance other than cash and cash equivalents		3.26	1.53			75.34
(V) Loans, current						
(VI) Other current financial assets (to be specified)						
Total current financial assets		26.01	44.65			98.74
(c) Current tax assets (net)						
(d) Other current assets		134.70	193.60			106.49
Total current assets		161.39	238.27			206.06
3.00 Non-current assets classified as held for sale						
4.00 Regulatory deferral account debit balances and related deferred tax Assets		0.00				0.00
Total assets		322.79	337.09			326.86
Equity and liabilities						
1.00 Equity						
Equity attributable to owners of parent						
(a) Equity share capital		309.25	309.25			309.25
(b) Other equity		13.81	25.91			16.69
Total equity attributable to owners of parent		323.06	335.16			325.94
Non controlling interest						
Total equity		323.06	335.16			325.94
2.00 Liabilities						
Non-current liabilities						
(a) financial liabilities						
(I) Borrowings, non-current						
(II) Trade payables, non-current			0.20			
(III) Other non-current financial liabilities						0.04
Total non-current financial liabilities		0.00	0.20			0.04
(b) Provisions, non-current						
(c) Deferred tax liabilities (net)		0.03	0.083			
Deferred government grants, Non-current						
(d) Other non-current liabilities						
Total non-current liabilities		0.03	0.28			0.04
Current liabilities						
(a) financial liabilities						
(I) Borrowings, current						
(II) Trade payables, current		0.52	0.95			0.23
(III) Other current financial liabilities						
Total current financial liabilities		0.52	0.95			0.23
(b) Other current liabilities		-1.43	0.70			
(c) Provisions, current		0.60				0.65
(d) Current tax liabilities (Net)						
Deferred government grants, Current						
Total current liabilities		-0.30	1.65			0.88
Deferred government grants, Current						
Total current Liabilities		-0.30	1.65			0.88
3.00 Liabilities directly associated with assets in disposal group classified as held for sale						
4.00 Regulatory deferral account credit balances and related deferred tax liability						
Total liabilities		-0.27	1.93			0.92
Total equity and liabilities		322.79	337.09			326.86

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place: Ahmedabad
Date: 09/11/2023

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Konark Builders And Developers Ltd

H. G. Pedhadiya
Mr. Hitesh Kumar Gaturbhai Pedhadiya
Managing Director
(DIN : 09750310)



Regd. Office:

505, Abhishree Adroit, Nyay Marg, Nr. Mansi Circle, Vastrapur, Ahmedabad-380015

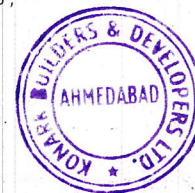
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER, 2023			
PARTICULARS	Half year ended		Year ended 31.03.2023
	30th September, 2023	30th September, 2022	
A. CASH FLOW FROM OPERATING ACTIVITY			
Profit before Income Tax			
Adjustment for :	-3.19	-1.52	-10.79
Depreciation and amortisation expense	0.06	0.05	0.11
(Gain)/loss on disposal of property, plant and equipment			
Dividend and interest income classified as investing cash flows			
Rent	-3.06	-1.22	-2.54
Other adjustments for which cash effects are investing or financing cash flow			
Operating Profit before working capital change	-6.19	-2.69	-13.22
Change in operating assets and liabilities			
(Increase)/Decrease in current trade receivables	1.42	0.29	20.23
(Increase)/Decrease in inventories	0.16	0.17	-0.64
Increase/(Decrease) in current trade payables	0.29	0.53	-0.16
(Increase)/Decrease in other current assets	-28.18	-156.71	(69.61)
(Increase)/Decrease in other financial assets			
Increase/(Decrease) in provisions	-1.48		(0.07)
Increase/(Decrease) in other current liabilities			
Increase/(Decrease) in other non current liabilities			
Increase/(Decrease) in other current financial liabilities			
Increase/(Decrease) in other non current financial liabilities			
Cash used in/ generated from operations			
Income taxes paid	-33.97	-158.41	(63.48)
Cash used in/generated from operations (A)	-33.97	-158.41	-63.48
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments for property, plant and equipment		-0.18	(0.07)
Purchase of investments	-0.45		
Dividends received	0.00		0.001
Proceeds from sale of property, plant and equipment			178.75
Proceeds from sale of investments	-39.94	178.63	0.51
Interest received	3.06	1.22	2.54
Net cash outflow from investing activities (B)	-37.33	179.67	181.73
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance costs			
Increase/(Decrease) in Loans and Advances		-2.23	(24.89)
Availment/(Repayment) of Short Term Borrowings		-19.80	(20.11)
Net cash inflow/ (outflow) from financing activities (C)	0.00	-22.03	(45.00)
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	-71.30	-0.77	73.26
Cash and Cash Equivalents at the beginning of the financial year	75.89	2.63	2.63
Cash and Cash Equivalents at the end	4.59	1.86	75.89

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting

Place: Ahmedabad
Date: 09/11/2023

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, Konark Builders And Developers Ltd

H. G. Pedhadiya
Mr. Hiteshkumar Gaturbhai Pedhadiya
Managing Director
(DIN : 09730310)





SHAH THACKER & CO.

Chartered Accountants

Phone: +91-9925333388

E-mail:- shahthackerahd@gmail.com

**B-704, Narnarayan Complex,
Near Swastik Cross Road,
Navrangpura,
Ahmedabad-380009**

Independent Auditor's Review report on the quarterly and year to Date unaudited standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

Review report to
The Board of Directors
Konark Builders & Developers Limited

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th September, 2023 and year to date from 1st April, 2023 to 30th September, 2023.

We have reviewed the accompanying statement of unaudited financial results of Konark Builders & Developers Limited for the quarter ended 30th September, 2023 and year to date from 1st April 2023 to 30th September 2023 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Head office:

301, Krishna Chambers-B, Station Road, Above SBI, Bhuj -Kutch -370001



SHAH THACKER & CO.

Chartered Accountants

Phone: +91-9925333388

E-mail:- shahthackerahd@gmail.com

**B-704, Narnarayan Complex,
Near Swastik Cross Road,
Navrangpura,
Ahmedabad-380009**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

FOR, SHAH THACKER AND CO.

Chartered Accountants

FRN: 129967W

CA. Sudhirkumar Shah

Partner

M.No.119008

UDIN:23119008BGWZZY2977

Date: 09.11.2023

Place: Ahmedabad

Head office:

301, Krishna Chambers-B, Station Road, Above SBI, Bhuj -Kutch -370001