

**KONARK BUILDERS
&
DEVELOPERS LIMITED**

ANNUAL REPORT 2013-14

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KONARK BUILDERS & DEVELOPERS LIMITED

Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

CORPORATE INFORMATION

CIN : **U51109WB1984PLC037336**

BOARD OF DIRECTORS : **MR. NIRANJAN SHARMA**
DIRECTOR
(DIN: 01483370)

MR. BISWAJEET RAY
DIRECTOR
(DIN: 02881516)

MR. CHANDRA PRAKASH SHARMA
DIRECTOR
(DIN: 05152271)

REGISTERED OFFICE : **8/1, MIDDLETON ROW, KOLKATA- 700071**

AUDITORS : **C GHATAK & CO.**
CHARTERED ACCOUNTANTS
107, NSC BOSE ROAD,
Kolkata – 700 040

KONARK BUILDERS & DEVELOPERS LIMITED

Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

NOTICE

NOTICE is hereby given that the next Annual General Meeting of **Konark Builders & Developers Limited** will be held at 1/1 Camac Street, 5th Floor, Kolkata - 700 016 on Wednesday, 17th Day of September, 2014 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS

1. To receive and adopt the Audited Balance Sheet as at 31st March, 2014 and Statement of Profit & Loss for the year ended on that date together with the report of Directors and Auditors thereon.
2. To appoint Director in place of Sri Niranjana Sharma, who retires by rotation and being eligible to offer himself for re- appointment.
3. To appoint Auditors and fix their remuneration.

By order of the Board
For **Konark Builders & Developers Limited**

Registered Office:
8/1 Middleton Row
Kolkata - 700 071

Date: The 19th day of August, 2014.

NIRANJAN SHARMA
Director
(DIN: 01483370)

KONARK BUILDERS & DEVELOPERS LIMITED

Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself / herself and that the proxy form should be deposited at the registered office of the company not less than 48 hours before commencement of the meeting. A blank proxy form is annexed to this notice.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday 12th September, 2014 to Wednesday 17th September, 2014 (both days inclusive).
3. Members are requested to send their queries, if any, on the operations of the company to reach the Company Secretary at the Company's Registered Office, at least 10 days before the Meeting, so that the information can be complied in advance.
4. All the Documents referred to in the accompanying notice re available for inspection at the registered office of the Company between 10.00 AM to 1.00 PM on all working days except Sundays and other holidays up to the date of Annual General Meeting.
5. Members/Proxies are requested to kindly take note of the following:
 - a) Copies of Annual General Meeting will not be distributed at the venue of the meeting.
 - b) Attendance Slip, as sent herewith, is required to be produced at the venue duly filled-in and signed, for attending the meeting

By order of the Board
For **Konark Builders & Developers Limited**

Registered Office:
8/1 Middleton Row
Kolkata - 700 071

NIRANJAN SHARMA
Director
(DIN: 01483370)

Date: The 19th day of August, 2014.

KONARK BUILDERS & DEVELOPERS LIMITED

Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

DIRECTORS' REPORT TO THE MEMBERS:

The Directors have pleasure in presenting the Annual Report together with the Audited statements of Accounts for the year ended 31st March, 2014.

FINANCIAL RESULTS:	2014 (Rs.)	2013 (Rs.)
Profit for the year before Taxation	(460485)	(347675)
Less: Provision for Taxation	-	-
Less: Deferred Tax	-	-
Less: Income Tax for earlier year	-	-
Profit after Taxation	(460485)	(347675)
Balance brought forward from last year	(422274)	(74599)
Balance carried over to Balance Sheet	(882759)	(422274)

DIVIDEND

Keeping in view of the very poor liquidity and resources your Directors do not recommend any dividend for the year.

DIRECTORS

Sri Niranjana Sharma, Director of the Company retires from the board of directors by rotation and being eligible offer himself for re-appointment at the forthcoming Annual General Meeting.

AUDITORS

M/s C Ghatak & Co, Chartered Accountants, Kolkata retire at the conclusion of the ensuing Annual General Meeting and being eligible offer themselves for re-appointment.

AUDITORS' REPORT

Notes on the accounts referred to in Auditors' Report are self-explanatory and therefore do not call for any further comments.

DIRECTORS' RESPONSIBILITY STATEMENT:

Statement under sub-section (2AA) of Section 217 of the Companies Act, 1956:

In the preparation of the Annual Accounts:

- i) the applicable accounting standards have been followed and wherever required, proper explanations relating to material departures have been given.

KONARK BUILDERS & DEVELOPERS LIMITED

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- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- iii) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) the Accounts have been prepared on a going concern basis.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The particulars as required by companies (Disclosure of particulars in the report of Directors) are not applicable to your Company.

PERSONNEL

There is no employee drawing remuneration in aggregate amounting 60,00,000/- or more per annum if employed throughout the year or to 500,000/- or more per month if employed for the part of the year and therefore, no particulars in terms of section 217 (2A) of the companies Act, 1956 are attached to the report.

COMPLIANCE CERTIFICATE

A Certificate of compliance by a Company Secretary in Practice referred to in the proviso to subsection (1) of Section 383A of the Companies Act, 1956 read with Rule 2(b), 2(c) & Rule 3 of the Companies (Compliance Certificate) Rules, 2001, has been obtained.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the valuable co-operation and support of the various agencies and departments of the central and State Governments. They are also thankful to International financial Agencies, Bank, Suppliers and consumers.

Your Directors wish to place on record their appreciation of the contribution of all concerned at all levels during the year.

On behalf of the Board
For **Konark Builders & Developers Limited**

NIRANJAN SHARMA
(DIN: 01483370)
Chairman

Date: The 19th day of August, 2014.

KONARK BUILDERS & DEVELOPERS LIMITED

Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

INDEPENDENT AUDITORS' OPINION

To the Members of Konark Builders & Developers Limited.

We have audited the accompanying financial statements of **KONARK BUILDERS & DEVELOPERS LIMITED**, which comprise the Balance Sheet as at **31st March, 2014**, the Statement of Profit and Loss account for the year ended on that date, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) in the case of the Balance Sheet, of the state of affairs of the Company

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as at **31st March 2014;**

- (ii) in the case of the Statement of Profit and Loss, of the Loss for the year ended on that date;

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956; and
 - e. on the basis of written representations received from the directors as on 31st March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Annexure to the Auditors' Report

The annexure referred to in our report to the Members of **KONARK BUILDERS & DEVELOPERS LIMITED** for the year ended **31st March, 2014**. We report that:

1. The Company is maintaining register showing full particulars including quantitative details of the Fixed Assets held by the Company. The fixed assets have been physically verified by the Management during the year, and to the best of our knowledge and information given to us, no serious discrepancies have been noticed on such verification. None of the fixed assets of the Company have been revalued during the year.
2. The Valuation of shares and securities has been verified and has been found to be fair and proper. The Company is not engaged in any such activities that may warrant the

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Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

verification of raw materials/stores/finished goods etc. So the question of reporting on their verification and allied matters does not arise.

3. The Company has not accepted any loans from parties listed in register maintained under section 301 of Company under the same management, neither has the company granted any such loans at unfavourable terms or conditions.
4. On the basis of our evaluation of internal control procedures and according to the information and explanations given to us, it appears that there are adequate internal procedures commensurate with the size of the company and the nature of its business.
5. The Company has not purchased or sold goods or services to any parties listed under the register maintained under the section 301 of the Companies Act, 1956 exceeding Rs. 5,00,000/- at unreasonable prices.
6. The Company has not accepted any deposit from the public and so the question of reporting on the requirement under the order does not arise.
7. In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
8. The clause regarding maintenance of records for scraps and by products, damaged or unserviceable goods, maintenance of cost records and deposit of Provident Fund and ESI are not applicable to the Company.
9. According to information and explanations given to us and the record examined by us, there are no undisputed amounts payable in respect of Income tax, Sales Tax, Customs Duty and Excise Duty outstanding as at **31st March, 2014** for a period exceeding six months from the date they become payable.
10. The Company has incurred cash loss in the current financial year and there are accumulated losses in the Balance Sheet as on **31st March, 2014**.
11. Based on the information and explanation given to us, the Company has not defaulted during the year in repayment of dues to any financial institutions or banks.
12. Based on our examination of the records and the information and explanation given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities
13. As the company is not a chit fund, nidhi, mutual benefit fund or society the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.

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14. As the company is not dealing or trading in shares, securities, debentures and other investments, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. According to the information and explanations received, the company has not given any guarantees for loan taken by others from bank or financial institutions.
16. According to the information and explanations received, no term loans have been taken by the Company.
17. Based on our examination of the records and according to the information and explanations received, the Company has not applied short term borrowings for long term use.
18. The Company has not made any preferential allotment of shares during the year.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by way of public issue during the year.
21. As per the information and explanation given to us, no fraud on or by the Company has been noticed during the year.

Place: Kolkata

Dated the 19th day of August, 2014.

For C Ghatak & Co.
Chartered Accountants
FRN No: 302162 E

Chinmoy Ghatak
Partner
Membership No: 003591

KONARK BUILDERS & DEVELOPERS LIMITED

BALANCE SHEET AS AT 31ST MARCH' 2014

	Note	2014 `	2013 `
EQUITY AND LIABILITIES			
SHAREHOLDERS' FUND			
Share Capital	3	24,80,000.00	24,80,000.00
Reserves & Surplus	4	(6,82,759.00)	(2,22,274.00)
NON CURRENT LIABILITIES			
Deferred Tax Liabilities (Net)		-	-
CURRENT LIABILITIES			
Trade Payables	5	2,000.00	2,000.00
Other Current Liabilities		8,28,463.00	6,74,611.00
Short Term Provisions		10,000.00	10,000.00
		<u>26,37,704.00</u>	<u>29,44,337.00</u>
ASSETS			
NON CURRENT ASSETS			
Non Current Investments	6	22,71,250.00	22,71,250.00
CURRENT ASSETS			
Trade Receivable	7	46,779.00	52,122.00
Cash & Cash Equivalent	8	2,57,292.00	5,49,582.00
Short Term Advances	9	62,383.00	71,383.00
		<u>26,37,704.00</u>	<u>29,44,337.00</u>
Notes on Financial Statements annexed As per our Report of even date annexed.	1-19		

For C Ghatak & Co.
Chartered Accountants
FRN 302162E

Chinmoy Ghatak
Partner
Membership No. 003591

Place : Kolkata

Date : The 19th Day of August, 2014

SHRI NIRANJAN SHARMA
DIRECTOR
(DIN: 01483370)

SHRI BISWAJEET RAY
DIRECTOR
(DIN: 02881516)

KONARK BUILDERS & DEVELOPERS LIMITED

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2014

	Note	2014	2013
INCOME		-	-
Revenue from Operations	10	1,45,100.00	18,65,312.00
Others	11	-	-
		<u>1,45,100.00</u>	<u>18,65,312.00</u>
EXPENSES			
Employee Benefit	12	5,54,852.00	21,19,575.00
Others	13	50,733.00	93,412.00
		<u>6,05,585.00</u>	<u>22,12,987.00</u>
Profit before Taxation		(4,60,485.00)	(3,47,675.00)
Tax Expenses			
Current		-	-
Deferred		-	-
Earlier year		-	-
		<u>(4,60,485.00)</u>	<u>(3,47,675.00)</u>
Profit for the Year		<u>(4,60,485.00)</u>	<u>(3,47,675.00)</u>
Earning per Share			
Basic		(1.86)	(1.40)
Diluted		(1.86)	(1.40)

Notes on Financial Statements annexed **1-19**
As per our Report of even date annexed.

For C Ghatak & Co.
Chartered Accountants
FRN 302162E

SHRI NIRANJAN SHARMA
DIRECTOR
(DIN: 01483370)

Chinmoy Ghatak
Partner
Membership No. 003591

SHRI BISWAJEET RAY
DIRECTOR
(DIN: 02881516)

Place : Kolkata

Date : The 19th Day of August, 2014

KONARK BUILDERS & DEVELOPERS LTD.

CASH FLOW STATEMENT

(FOR THE YEAR ENDING AS ON 31ST MARCH, 2014)

	2014 (RS.)	2013 (RS.)
Cash flows from Operations		
Net profit before Tax	-4,60,485.00	-3,47,675.00
Adjustments to reconcile net income to net cash provided by operating activities		
Depreciation and amortization	0.00	0.00
Profit/loss on sale of Asset	0.00	0.00
Interest & Finance Charges	0.00	0.00
Operating Profit before Working Capital Changes		
Adjustments for:		
Decrease (increase) in Accounts Receivable	5,343.00	5,89,347.00
Decrease (increase) in Inventories	0.00	0.00
Increase (decrease) in Loans & Advances	9,000.00	2,28,915.00
Decrease (increase) in Other Current Assets	0.00	0.00
Decrease (increase) in Payables	0.00	-6,16,982.00
Decrease(increase) in other Current Liability	1,53,852.00	6,74,611.00
Increase (decrease) in Loans & Advances	0.00	0.00
Cash generated from operations		
Less:Income Tax paid	0.00	0.00
Net Cash flow from Operating activities	<u>-2,92,290.00</u>	<u>5,28,216.00</u>
Cash flows from Investing Activities		
Purchase of Fixed Assets	0.00	0.00
Sale of Fixed Assets	0.00	0.00
Net Cash used in Investing activities	<u>0.00</u>	<u>0.00</u>
Cash flows from Financing Activities		
Proceeds from Long term Borrowings	0.00	0.00
Proceeds from Short term Borrowings	0.00	0.00
Interest paid	0.00	0.00
Dividend & Dividend tax Paid	0.00	0.00
Net Cash used in financing activities	<u>0.00</u>	<u>0.00</u>
Net increase in cash and cash equivalents	<u>-2,92,290.00</u>	<u>5,28,216.00</u>
Cash and cash equivalents at beginning of year	<u>5,49,582.00</u>	<u>21,366.00</u>
Cash and cash equivalents at end of year	<u>2,57,292.00</u>	<u>5,49,582.00</u>

For **C Ghatak & Co.**
Chartered Accountants
FRN No: 302162 E

Chinmoy Ghatak
Partner
Membership No: 003591
Place: Kolkata
Dated the 19th day of August, 2014.

SHRI NIRANJAN SHARMA
DIRECTOR
(DIN: 01483370)

SHRI BISWAJEET RAY
DIRECTOR
(DIN: 02881516)

KONARK BUILDERS & DEVELOPERS LTD.

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31.03.2014

1 CORPORATE INFORMATION

The company is a company incorporated under the Companies Act, 1956. It is engaged in jobwork activity.

2 SIGNIFICANT ACCOUNTING POLICIES

a. Convention

The Company follows the Mercantile System of Accounting & recognizes Income & Expenditure on Accrual Basis. The Financial Statement are prepared under the historical cost convention accordance with applicable accounting Standards and relevant presentational requirements of the Companies Act, 1956.

b. Fixed Assets & Depreciation

The Company does not own any Fixed Assets.

c. Investments

Investments are stated at cost. The intrinsic value of unquoted investments is not ascertained hence the diminutions if any in the value of such investments are not provided for.

d. Deferred Tax Liability

Current Tax is determined on the amount of tax payable in respect of taxable income for the year. There are no transaction falling within the perview of deferred taxation as laid down under AS - 22 issued by The Institute of Chartered Accountants of India. Hence, no provision has been made in accounts as regard deferred taxation.

3 SHARE CAPITAL

	2014	2013
Authorised	-	-
250000 Eq.Shares of Rs.10/- each.	<u>25,00,000.00</u>	<u>25,00,000.00</u>
Issued, Subscribed & Paid up		
248000 Equity Shares of Rs.10/- each fully paid up in cash	<u>24,80,000.00</u>	<u>24,80,000.00</u>

The reconciliation of the number of shares outstanding is set out below :

	2014	2013
	No.of Shares	No.of Shares
Equity Shares at the beginning of the year	<u>248000</u>	<u>248000</u>
Equity Shares at the end of the year	<u>248000</u>	<u>248000</u>

Terms, Rights attached to the Equity Shares

The Company has only one class of equity share having a par value of Rs 10/- each. Each holder of equity share is entitled to only one vote per share. The dividend declared by the Company is subject to approval of the shareholders in the Annual General Meeting. During the year under review no dividend is declared by the Company.

In the event of liquidation of company, the holders of Equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to number of equity shares held by the shareholders.

KONARK BUILDERS & DEVELOPERS LTD.

Details of Shareholders holding more than 5% shares in the company :

<u>Name of the Shareholder</u>	<u>2014 No.of Shares</u>	<u>2013 No.of Shares</u>
Sri Madan Gopal Todi	25300	25300
Smt Gayatri Todi	40240	40240
Smt Rachana Todi	65500	65500
Yazur Nirman Pvt Ltd	26510	26510
Coastal Industrial Finance Ltd.	36000	36000
CRL Logistic Pvt Ltd	54000	54000

4 RESERVES AND SURPLUS

	<u>2014</u>	<u>2013</u>
	-	-
General Reserve	2,00,000.00	2,00,000.00
Surplus / (Deficit) in Statement of Profit & Loss		
Opening Balance	(4,22,274.00)	(74,599.00)
Profit for the year	(4,60,485.00)	(3,47,675.00)
	<u>(8,82,759.00)</u>	<u>(4,22,274.00)</u>
	<u>(6,82,759.00)</u>	<u>(2,22,274.00)</u>

5 Trade Payables

Sundry Creditors		
- Audit Fees Payable	2,000.00	2,000.00
	<u>2,000.00</u>	<u>2,000.00</u>

6 Non Current Investments

In shares (at Cost)

Equity Shares of Rs.10/- each fully paid unless specified

<u>Nos.</u>	<u>Name of the Companies</u>	<u>-</u>	<u>-</u>
UNQUOTED			
19800	Alfa Aluminium Pvt. Ltd.	1,43,250.00	1,43,250.00
93300	Coastal Industrial Finance Ltd.	9,31,000.00	9,31,000.00
96000	CRL Logistic Pvt. Ltd.	9,60,000.00	9,60,000.00
3700	Snuk Housing & Holdings Pvt. Ltd.	37,000.00	37,000.00
20000	Yazur Nirman Pvt. Ltd.	2,00,000.00	2,00,000.00
	Total	<u>22,71,250.00</u>	<u>22,71,250.00</u>

7 Trade Receivable

Unsecured

More than 6 months		
Considered good	46,779.00	52,122.00
	<u>46,779.00</u>	<u>52,122.00</u>
Others, considered good	-	-
	<u>46,779.00</u>	<u>52,122.00</u>

8 Cash & Cash Equivalent

Cash in hand (as certified)	2,48,911.13	5,32,186.13
Bank Balance with Scheduled Banks in		
- Current Account	8,380.87	17,395.87
	<u>2,57,292.00</u>	<u>5,49,582.00</u>

KONARK BUILDERS & DEVELOPERS LTD.

	2014	2013
9 Short Term Advances	-	-
I.T.D.S.Receivable	62,383.00	62,383.00
Others	-	9,000.00
	<u>62,383.00</u>	<u>71,383.00</u>
10 Revenue From Operations		
Job & Service Charges (Net)	1,45,100.00	18,65,312.00
(TDS Rs.NIL/- P.Y Rs.35085/-)		
	<u>1,45,100.00</u>	<u>18,65,312.00</u>
11 Others	-	-
12 Employee Benefit Expenses		
Salary, Wages & Others	5,51,852.00	21,14,453.00
Staff Welfare Expenses	3,000.00	5,122.00
	<u>5,54,852.00</u>	<u>21,19,575.00</u>
13 Others		
Bank & Financial Charges	1,180.00	1,084.00
Conveyance	3,126.00	7,813.00
Travelling Expenses	6,811.00	10,152.00
Postage & Telegrams	425.00	673.00
Printing & Stationery	3,914.00	11,492.00
General Expenses	22,999.00	35,812.00
Rates & Taxes	2,500.00	16,706.00
Freight Charges	-	5,250.00
Liquidated Damages	5,343.00	-
Professional Charges	900.00	900.00
Filing Fees	1,535.00	1,530.00
Audit Fees	2,000.00	2,000.00
	<u>50,733.00</u>	<u>93,412.00</u>

14 Short Term Provisions represent provision for income tax only.

15 No Employees was in receipt of salary of Rs. 60,00,000/- per annum or more during the year if employed through out the year or Rs. 5,00,000/- per month or more if employed for part of the year.

16 Related parties with whom transactions have taken place during the year Rs.Nil (Previous Year Rs.Nil)

17 Contingent Liabilities amounts to Rs.Nil (Previous Year Nil)

18 Income & Expenditure in foreign currency is NIL

19 Previous year's figures have been regrouped/reclassified consequent to the revision of Schedule VI under the Companies Act' 1956 to confirm with the current year's classification.

For C Ghatak & Co.
Chartered Accountants
FRN 302162E

Chinmoy Ghatak
Partner
Membership No. 003591

The 19th Day of August, 2014

Signed for the purpose of Identification

SHRI NIRANJAN SHARMA
DIRECTOR
(DIN: 01483370)

SHRI BISWAJEET RAY
DIRECTOR
(DIN: 02881516)

KONARK BUILDERS & DEVELOPERS LIMITED

Redg. Office: 8/1, MIDDLETON ROW, KOLKATA- 700071

CIN: U51109WB1984PLC037336, Phone: +91 033 22172727,

Email id : coastalgroup@vsnl.net

ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.

Joint shareholders may obtain additional Slip at the venue of the meeting.

DP Id*		Master Folio No.	
Client Id*		No. of Shares	

NAME & ADDRESS OF SHAREHOLDER / PROXY: _____

I hereby record my presence at the **Annual General Meeting** of the Company held on Wednesday, 17th Day of September, 2014 at 11:00 A.M. at 1/1 Camac Street, 5th Floor, Kolkata - 700 016.

Signature of Shareholder

*Applicable for investors holding shares in physical form.

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Proxy Form [pursuant to section 105(6) of the Companies Act 2013 and rule 19(3) of the Companies (Management and Administration Rules, 2014)]

Name of the Member(s):	
Registered Address:	

e-mail Id:	
Folio No/* Client Id:	
*DP Id:	

I/We, being the members of equity shares of KONARK BUILDERS & DEVELOPERS LIMITED, hereby appoint the _____ of _____ having e-mail id _____ or failing him and whose signature(s) are appended below as my/our proxy to vote (on a poll) for me/us and on my/our behalf at the **Annual General Meeting** of the Company to be held Wednesday, 17th Day of September, 2014 at 11:00 A.M. at 1/1 Camac Street, 5th Floor, Kolkata - 700 016 and at any adjournment thereof in respect of such resolution as indicated below:

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** I wish my above proxy to vote in the manner as indicated in the box below:

Resolutions	For	Against
1. To receive, consider and adopt the Financial Statement of the Company for the financial year		
2. Re- appointment of Mr. Mr. Jitendra Harjivanbhai Gohel who retires by rotation		
3. Appointment of Auditors and fixing their remuneration		

*Applicable for investors holding shares in physical form.

Signed this _____ day of _____ 2014

Signature of Shareholder

Affix
Revenue
Stamp

Signature of Proxy holder

Notes:

INSTRUCTIONS:

1. The proxy in order to be effective should be deposited duly stamped, completed and signed at the registered office of the Company not less than 48 hours before the commencement of this meeting.
2. A proxy need not be a member of the Company.
3. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than 10% of the Share Capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy such person shall not act as proxy for any other person or shareholder.
4. This is only optional. Please put a 'X' in the appropriate column against resolution indicated in the Box. If you leave the 'For ' or 'Against' column blank against any or all the resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.
5. Appointing a proxy does not prevent a member from attending the meeting in person if he so wishes.
6. In the case of joint holders, the signature of any one holder will be sufficient, but names of all the joint holders should be stated.