



KONARK BUILDERS & DEVELOPERS LIMITED

[CIN: L51109GJ1984PLC094498]

POLICY ON DISCLOSURE OF MATERIAL EVENTS AND INFORMATION

ARCHIVAL POLICY

1. INTRODUCTION:

The Securities and Exchange Board of India (SEBI) on 2nd September, 2015 issued the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as the “Regulations”) with the aim to consolidate and streamline the provisions of existing listing agreements thereby ensuring better enforceability and bringing the basic framework governing the regime of Listed Entities in line with the Companies Act, 2013 and at the same time compiling all the mandates of varied SEBI Regulations / Circulars governing Equity as well as Debt segments of capital market.

Prior to this Regulation, the regulations were enforced through listing agreements and were spread under different regulations for different types of securities. The present consolidation helps in harmonization and reinforcement of listing regulations for different types of securities. The securities presently covered by the Regulations are equity and convertible securities, non-convertible preference shares, debt securities, securitized debt instruments, IDRs and units of mutual funds.

2. ARCHIVAL POLICY:

The Policy is in compliance with Regulation 30(8) of the Regulations. This Policy aims to achieve the disclosures made to Stock Exchanges under Regulation 30 of the Regulations to be hosted on the website of the Company i.e. www.konarkdevelopers.in .

3. EFFECTIVE DATE:

This Policy shall come into force and effect from 1st December, 2015.

4. DOCUMENTS/INFORMATION WHICH SHALL BE ARCHIVED:

- **Financial Data:** The Investor’s web pages provide access to financial documents/information for existing and potential stakeholders which are regulatory in nature, including annual reports and financial results.
- **Press Releases and News Announcements:** The Company’s website provides information/ data which is relevant to the media, researchers or investors who seek information on the growth of the company and significant events of the past. This shall also include events or transactions or information which are disclosed by the Company to the Stock Exchanges in terms of Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

5. ARCHIVING MECHANISM:

The aforesaid information shall be displayed on the website of the Company for a period of five years from the date of its publication. The aforesaid information which is more than five years old will be archived from the website of the Company and shall be maintained by the Company for a further period of five years using appropriate technology. These archives

shall be made available on a written request made to the Compliance Officer of the Company.

6. DISCLOSURE:

The Policy shall be disclosed on the website of the Company and the Managing Director, Chief Financial Officer and Company Secretary of the Company shall be authorised to make necessary disclosures.

7. AMENDMENT TO THE POLICY:

The Board of Directors shall alter, amend or modify the clauses of this Policy from time to time in line with the requirement of the SEBI Guidelines or any other rules, regulations etc., which may be amended and applicable from time to time.