

Date: 13/02/2023

To,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Margighata, B B D Bagh, Kolkata  
West Bengal - 700001

Dear Sir,

**SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. KONARK BUILDERS & DEVELOPERS LIMITED.**

**REF: Scrip Code : - 21154**

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **13<sup>th</sup> February, 2023** has considered and approved the unaudited financial results for the Quarter ended on **31<sup>st</sup> December, 2023**. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

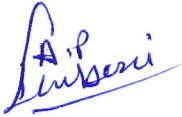
Kindly find enclosed herewith unaudited Financial Statements for the quarter ended on **31<sup>st</sup> December, 2023** along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

**FOR, KONARK BUILDERS & DEVELOPERS LIMITED**



**MR. ASHISHKUMAR LIMBANI**  
DIRECTOR  
(DIN: 07244521)

**Unaudited financial results for the Quarter and nine month Ended on 31st December , 2022**

PART-I							
Statement of Standalone Unaudited Results for the Quarter and nine month Ended on 31st December, 2022							
Particulars	(Rs in lakhs)						
	Quarter ended on			nine month ended on		Year ended on	
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>Income from Operations</b>							
I Revenue from operation	0.02	0.00	2.75	37.83	8.72	10.82	
II Other Income	0.01	0.62	1.45	0.01	3.45	4.15	
<b>III Total Income ( I + II )</b>	<b>0.03</b>	<b>0.62</b>	<b>4.19</b>	<b>37.84</b>	<b>12.17</b>	<b>14.97</b>	
<b>IV Expenses</b>							
a) Cost of Material Consumed							
b) Purchase of Stock in Trade	0.00	0.02	2.08	36.17	6.07	7.87	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.02	-0.02	-0.20	0.20	-0.20	-0.20	
d) Employee Benefit Expense	2.79	1.05		4.25	0.00		
e) Finance cost					0.00		
f) Depreciation & amortization	0.03	0.03	0.02	0.08	0.07	0.10	
g) Other Expenditure	3.44	1.75	0.96	4.92	1.53	5.94	
<b>Total Expenses (IV)</b>	<b>6.28</b>	<b>2.83</b>	<b>2.87</b>	<b>45.62</b>	<b>7.48</b>	<b>13.71</b>	
<b>V Profit/(Loss) before extra ordinary and exceptional Items</b>	<b>-6.25</b>	<b>-2.21</b>	<b>1.32</b>	<b>-7.78</b>	<b>4.69</b>	<b>1.26</b>	
VI Exceptional Items							
<b>VII Profit/(Loss) before extra ordinary Items and tax (V - VI)</b>							
VIII Extra Ordinary Items							
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	<b>-6.25</b>	<b>-2.21</b>	<b>1.32</b>	<b>-7.78</b>	<b>4.69</b>	<b>1.26</b>	
<b>X Tax expense</b>							
(i) Current Tax			0.43		0.96	0.96	
(ii) Deferred Tax	0.01	0.03	0.00	0.06	0.00	0.00	
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>-6.26</b>	<b>-2.23</b>	<b>0.89</b>	<b>-7.84</b>	<b>3.73</b>	<b>0.30</b>	
XII Profit/(loss) from discontinuing operations							
XIII Tax expense of discontinuing operations							
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>							
<b>XIV Profit (Loss) for the period (XI + XIV)</b>	<b>-6.26</b>	<b>-2.23</b>	<b>0.89</b>	<b>-7.84</b>	<b>3.73</b>	<b>0.30</b>	
<b>XVI Other Comprehensive Income:</b>							
A. (i) Items that will not be reclassified to profit or loss							
(ii) Income tax relating to items that will not be reclassified to profit or loss							
B. (i) Items that will be reclassified to profit or loss							
(ii) Income tax relating to items that will be reclassified to profit or loss							
<b>XVII Comprising Profit (Loss) and Other comprehensive Income</b>	<b>-6.26</b>	<b>-2.23</b>	<b>0.89</b>	<b>-7.84</b>	<b>3.73</b>	<b>0.30</b>	
Share of Profit / (loss) of associates *							
Minority Interest*							
<b>16 Net Profit / (Loss) for the year</b>	<b>-6.26</b>	<b>-2.23</b>	<b>0.89</b>	<b>-7.84</b>	<b>3.73</b>	<b>0.30</b>	
<b>XVIII Paid up equity share capital</b>	<b>309.25</b>	<b>309.25</b>	<b>309.25</b>	<b>309.25</b>	<b>309.25</b>	<b>309.25</b>	
Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00	
<b>18 Reserve excluding Revaluation Reserves</b>	<b>18.46</b>	<b>25.91</b>	<b>30.91</b>	<b>18.46</b>	<b>30.91</b>	<b>27.48</b>	
<b>XIX Earnings Per Share (for continuing operation):</b>							
a) Basic	-0.20	-0.07	0.03	-0.25	0.12	0.01	
b) Diluted							
<b>XX Earnings Per Share (for discontinued operation)</b>							
a) Basic							
b) Diluted							
<b>XXI Earnings Per Share (for discontinued &amp; continuing operation)</b>							
a) Basic	-0.20	-0.07	0.03	-0.25	0.12	0.01	
b) Diluted							

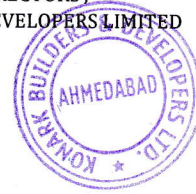
**NOTES:**

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on **February 13, 2023**.
- 3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has only one reportable segment i.e. Real estate developers. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad  
Date: 13/02/2023

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, KONARK BUILDERS AND DEVELOPERS LIMITED

*A.P. Limbani*  
Mr. ASHISHKUMAR LIMBANI  
DIRECTOR  
(DIN : 07244521)





# SHAH THACKER & CO.

## Chartered Accountants

Phone: +91-9925333388  
E-mail:- shahthackerahd@gmail.com

B-704, Narnarayan Complex,  
Near Swastik Cross Road,  
Navrangpura,  
Ahmedabad-380009

**Independent Auditor's Review report on the quarterly and year to Date unaudited standalone Financial Results of the company pursuant to the regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

Review report to  
The Board of Directors  
Konark Builders & Developers Limited

Dear Sirs,

**Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2022 and year to date from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> December, 2022.**

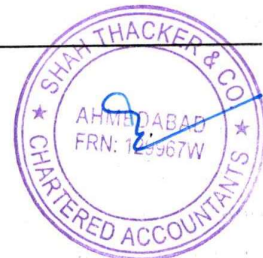
We have reviewed the accompanying statement of unaudited financial results of Konark Builders & Developers Limited for the quarter ended 31<sup>st</sup> December, 2022 and year to date from 1<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022 ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "listing Regulations")

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of companies act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less

**Head office:**

301, Krishna Chambers-B, Station Road, Above SBI, Bhuj -Kutch -370001





# SHAH THACKER & CO.

## Chartered Accountants

Phone: +91-9925333388  
E-mail:- shahthackerahd@gmail.com

B-704, Narnarayan Complex,  
Near Swastik Cross Road,  
Navrangpura,  
Ahmedabad-380009

assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

FOR, SHAH THACKER AND CO.  
Chartered Accountants  
FRN: 129967W

CA. Sudhirkumar Shah  
Partner  
M.No.119008  
UDIN:23119008BGWZUY1554



Date: 13.02.2023  
Place: Ahmedabad

---

### Head office:

301, Krishna Chambers-B, Station Road, Above SBI, Bhuj -Kutch -370001