

Date: 14<sup>th</sup> August, 2018

To,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range, Dalhousie,  
Murgighata, B B D Bagh, Kolkata,  
West Bengal – 700001

**Sub: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for quarter ended 30<sup>th</sup> June, 2018.**

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 14<sup>th</sup> August, 2018, has considered and approved the unaudited financial results for the Quarter on 30<sup>th</sup> June, 2018. The said financial results were accompanied by the Limited Review report given by the statutory auditor of the Company.

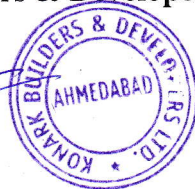
Kindly find enclosed herewith the copy of Unaudited Financial Statements for the quarter ended 30<sup>th</sup> June, 2018 along with the Limited Review Report given by the Auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

**For Konark Builders & Developers Limited**



**Tejas Patel**  
Company Secretary



# SANDEEP MANUJA & ASSOCIATES

## CHARTERED ACCOUNTANTS

**Residence :**  
129-F, Kitchlu Nagar,  
LUDHIANA-141001.  
Ph. : (R) 0161-2303069

**Office :** Shop No. 4, Indra Market, Gill Road,  
LUDHIANA - 141 003. Phone : 0161-2545237  
Mobile : 98144-40237, 99149-20237  
E-mail : manuja\_ca@yahoo.co.in

Ref. No.....

Dated.....

### Limited Review Report

Limited Review Report on unaudited financial statement of Konark Builders And Developers Limited

Independent Auditors Review Report  
To,  
The Board of Directors,  
Konark Builders And Developers Limited,  
Ahmedabad,  
Gujarat - 380015

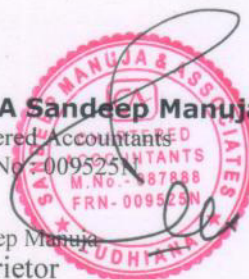
We have reviewed the accompanying statement of unaudited financial results of Konark Builders And developers limited for the quarter ended on 30<sup>th</sup> June, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI( Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **CA Sandeep Manuja & Associates.**  
Chartered Accountants  
Firm No: 009525

Sandeep Manuja  
Proprietor  
M. No : 087888



Place of signature: Ludhiana  
Date: 14/08/2018

**KONARK BUILDERS & DEVELOPERS LIMITED**

CIN:L51109GJ1984PLC094498

Registered Office :Second Floor, 218, Sunrise Shopping Mall, Near Swaminarayan Mandir, Mansi Char Rasta,  
Vastrapur, Ahmedabad, Gujarat - 380015

Unaudited financial results for the Quarter Ended on 30th June, 2018

PART-I				
Statement of Standalone Unaudited Results for the Quarter Ended on 30th June, 2018				
Particulars	(Rs in lakhs)			
	Quarter ended on			Year ended on
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	Unaudited	Audited	Unaudited	Audited
<b>Income from Operations</b>				
I Revenue from operation	49.05	12.65	6.89	61.22
II Other Income	1.46	2.72	-	2.72
<b>III Total Income ( I + II)</b>	<b>50.51</b>	<b>15.37</b>	<b>6.89</b>	<b>63.94</b>
<b>IV Expenses</b>				
a) Purchase of Stock in Trade	47.95	12.34	-	43.56
b) Employee Benefit Expense	0.76	0.89	1.52	4.49
c) Other Expenditure	0.85	1.36	1.34	7.58
d) Expenses in excess of 10% of total expense				
Rent Expenses	0.69			
<b>Total Expenses (IV)</b>	<b>50.25</b>	<b>14.59</b>	<b>2.86</b>	<b>55.63</b>
<b>V Profit/(Loss) before extra ordinary and exceptional Items</b>	<b>0.26</b>	<b>0.78</b>	<b>4.03</b>	<b>8.31</b>
VI Exceptional Items	-	-	-	-
<b>VII Profit/(Loss) before extra ordinary Items and tax (V -VI)</b>	<b>0.26</b>	<b>0.78</b>	<b>4.03</b>	<b>8.31</b>
VIII Extra Ordinary Items	-	-	-	-
<b>IX Profit / (Loss) before Tax (VII- VIII )</b>	<b>0.26</b>	<b>0.78</b>	<b>4.03</b>	<b>8.31</b>
<b>X Tax expense</b>				
(i) Current Tax				
(ii) Deferred Tax	0.07	0.2	1.04	2.14
<b>Profit (Loss) for the period from continuing operations (IX - X)</b>	<b>0.19</b>	<b>0.58</b>	<b>2.99</b>	<b>6.17</b>
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
<b>Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV Profit (Loss) for the period (XI + XIV)</b>	<b>0.19</b>	<b>0.58</b>	<b>2.99</b>	<b>6.17</b>
<b>XVI Other Comprehensive Income:</b>				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
<b>XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period )</b>	<b>0.19</b>	<b>0.58</b>	<b>2.99</b>	<b>6.17</b>
<b>Paid up equity share capital (Face value of INR 10/- per equity share capital)</b>	<b>309.25</b>	<b>309.25</b>	<b>309.25</b>	<b>309.25</b>
<b>Reserve excluding Revaluation Reserves</b>				
<b>XIX Earnings Per Share (for continuing operation):</b>				
a) Basic	0.01	0.02	0.1	0.2
b) Diluted	0.01	0.02	0.1	0.2
<b>XX Earnings Per Share (for discontinued operation)</b>				
a) Basic	-	-	-	-
b) Diluted	-	-	-	-
<b>Earnings Per Share (for discontinued &amp; continuing operation)</b>				
a) Basic	0.01	0.02	0.1	0.2
b) Diluted	0.01	0.02	0.1	0.2

**NOTES:**

1

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 14th August, 2018.

3 This statements has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies( Indian Accounting Standards) Rules, 2015 as amended by the Companies( Indian Accounting Standards ) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI( Listing Obligation and Disclosure Requierment ) Regulations, 2015 .

5 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Steel Trading**. Hence, seprate disclosure for segment reporing is not applicable to the company

6 To facilitate Comparision , figures of previous periods has been rearranged, wherever necessary.

**Place: Ahmedabad**  
**Date: 14th August, 2018**

**BY ORDER OF THE BOARD OF DIRECTORS ,**  
**FOR, Konark Builders & Developers Limited**



**Abhishek Sharma**  
**Director**  
**DIN: 07244521**