

Date: 14/08/2020

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata,
West Bengal – 700001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. KONARK BUILDERS & DEVELOPERS LIMITED.

Scrip Code: 21154

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 14th August, 2020 has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2020. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Statements for the quarter ended on 30th June, 2020 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

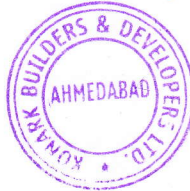
Thanking you.

Yours sincerely,

FOR, KONARK BUILDERS & DEVELOPERS LIMITED



MR. DIPEN LIMBANI
MANAGING DIRECTOR
(DIN: 08271635)



Unaudited financial results for the Quarter ended on 30.06.2020

PART- I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2020				
Particulars	Quarter ended on			Year ended on
	30.06.2020	31.03.2020	30.06.2019	31.03.2020
	unaudited	Audited	unaudited	audited
(Rs in lakhs)				
Income from Operations				
I Revenue from operation	-	15.36	0.78	16.90
II Other Income	7.90	9.31	4.03	17.43
III Total Income (I + II)	7.90	24.66	4.81	34.33
IV Expenses				
a) Cost of Material Consumed				
b) Purchase of Stock in Trade	-	19.09	0.72	19.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4.45	(4.45)	-	(3.75)
d) Employee Benefit Expense	-	2.38	0.50	4.68
e) Finance cost	-	-	-	-
f) Depreciation & amortization	-	0.05	-	0.10
g) Other Expenditure	0.60	4.08	1.34	9.23
Total Expenses (IV)	5.05	21.16	2.56	30.22
V Profit/(Loss) before extra ordinary and exceptional	2.85	3.51	2.25	4.10
VI Exceptional Items	-	-	-	-
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	2.85	3.51	2.25	4.10
VIII Extra Ordinary Items	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	2.85	3.51	2.25	4.10
X Tax expense				
(i) Current Tax	-	0.42	-	1.06
(ii) Defered Tax	-	0.01	-	(0.63)
XI Profit (Loss) for the period from continuing operations (IX - X)	2.85	3.08	2.25	3.67
XII Profit/(loss) from discontinuing operations	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	2.85	3.08	2.25	3.67
XVI Other Comprehensive Income:				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	2.85	3.08	2.25	3.67
Share of Profit / (loss) of associates *				
Minority Interest*				
16 Net Profit / (Loss) for the year				
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25
Face value of equity share capital	10.00	10	10.00	10.00
Reserve excluding Revaluation Reserves	31.03	28.18	24.51	28.18
XIX Earnings Per Share (for continuing operation):				
a) Basic	0.09	0.10	0.07	0.12
b) Diluted				

	Reserve excluding Revaluation Reserves	31.03	28.18	24.51	28.18
XIX	Earnings Per Share (for continuing operation):				
	a) Basic	0.09	0.10	0.07	0.12
	b) Diluted				
XX	Earnings Per Share (for discontinued operation)				
	a) Basic				
	b) Diluted				
XXI	Earnings Per Share (for discontinued & continuing operation)				
	a) Basic	0.09	0.10	0.07	0.12
	b) Diluted				

NOTES:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details
- The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on August 14, 2020.
- This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Real estate developers**. Hence, seprate disclosure for segment reporing is not applicable to the company
- Impact of the CoVID-19 pandemic on their financial statements :**
The activity of the Company was shut-down in March 2020 following countrywide lockdown due to COVID-19. The Company has since recommenced the commercial activities from 01 June 2020. Based on detailed assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with vendors and service providers, the Management is confident of obtaining regular supply of raw materials and logistic services after restarting of the Commercial activities. Management has also evaluated the recoverability of receivables and reliability of inventory on hand based on subsequent realizations and customer orders respectively.
- To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad

Date: 14/08/2020

 BY ORDER OF THE BOARD OF DIRECTORS,
 FOR, KONARK BUILDERS & DEVELOPERS LIMITED


 Mr. DIPENKUMAR LIMBANI
 (Director)
 DIN: 08271635




Limited Review Report

Limited Review Report of the Unaudited Financial Results for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020.

- We have reviewed the accompanying Statement of Unaudited Financial Results of **Konark Builders & Developers Limited** ("the Company") for the quarter ended 30th June, 2020 and year to date from 1st April, 2020 to 30th June, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").
- This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
- Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B R Pancholi & Co.**
Chartered Accountants

CA Bhupendra R Pancholi
Partner

M. No. : 041254

UDIN : 20041254AAAABY8607

Dated : 14th August 2020

Place : Vadodara

