

Date: 13/08/2022

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Margighata, B B D Bagh, Kolkata
West Bengal - 700001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. KONARK BUILDERS & DEVELOPERS LIMITED.

REF: Scrip Code : - 21154

With regard to captioned subject, the Board of Directors of the Company at its meeting held on **13th August, 2022** has considered and approved the unaudited financial results for the Quarter ended on **30th June, 2022**. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Statements for the quarter ended on 30th June, 2022 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, KONARK BUILDERS & DEVELOPERS LIMITED



MR. ASHISHKUMAR LIMBANI
DIRECTOR
(DIN: 07244521)





Unaudited financial results for the Quarter ended on 30.06.2022

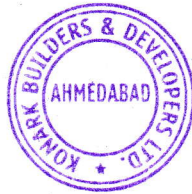
PART- I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2022				
Particulars	(Rs in lakhs)			
	Quarter ended on			Year ended on
	30.06.2022	31.03.2022	30.06.2021	31.03.2022
	unaudited	Audited	unaudited	audited
Income from Operations				
I Revenue from operation	37.81	2.10	3.26	10.82
II Other Income	0.79	0.93	0.74	4.15
III Total Income (I + II)	38.60	3.03	4.00	14.97
IV Expenses				
a) Cost of Material Consumed				
b) Purchase of Stock in Trade	36.15	1.80	2.01	7.87
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.20			-0.20
d) Employee Benefit Expense				
e) Finance cost				
f) Depreciation & amortization	0.02	0.02	0.02	0.10
g) Other Expenditure	1.56	4.63	0.33	5.94
Total Expenses (IV)	37.93	6.46	2.37	13.71
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	0.67	(3.43)	1.64	1.26
VI Exceptional Items				
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	0.67	(3.43)	1.64	1.26
VIII Extra Ordinary Items				
IX Profit / (Loss) before Tax (VII- VIII)	0.67	(3.43)	1.64	1.26
X Tax expense				
(i) Current Tax			0.16	0.96
(ii) Deferred Tax	-0.00066	0.00035	0.003	0.0038
(iii) MAT Credit			0.09	
XI Profit (Loss) for the period from continuing operations (IX - X)	0.67	(3.43)	1.38	0.30
XII Profit/(loss) from discontinuing operations				
XIII Tax expense of discontinuing operations				
XIV Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)				
XV Profit (Loss) for the period (XI + XIV)	0.67	(3.43)	1.38	0.30
XVI Other Comprehensive Income:				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	0.67	(3.43)	1.38	0.30
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25

	Face value of equity share capital	10.00	10.00	10.00	10.00
	Reserve excluding Revaluation Reserves	28.14	27.48	28.55	27.48
XIX	Earnings Per Share (for continuing operation):				
	a) Basic	0.02	(0.11)	0.04	0.01
	b) Diluted				
XX	Earnings Per Share (for discontinued operation)				
	a) Basic				
	b) Diluted				
XXI	Earnings Per Share (for discontinued & continuing operation)				
	a) Basic	0.02	(0.11)	0.04	0.01
	b) Diluted				

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with det
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **August 13 , 2022**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Real estate developers**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 Impact of the CoVID-19 pandemic on their financial statements : The business of the real estate of the company has been impected due to Covid-19
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever

Place: Ahmedabad
Date: 13/08/2022



BY ORDER OF THE BOARD OF DIRECTORS ,
FOR KONARK BUILDERS AND DEVELOPERS LIMITED

Ashish Limbani
Mr. ASHISHKUMAR LIMBANI
DIRECTOR
(DIN : 07244521)



Independent Auditors' Review Report on Quarterly and year to Date Un-audited Consolidated Financial Results for the company Pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 as amended

Review report to

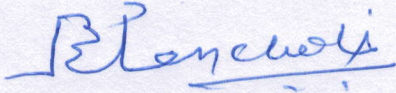
TO THE BOARD OF DIRECTORS OF KONARK BUILDERS & DEVELOPERS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Konark Builders & Developers Ltd ("the Company")** ("the Company"), for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Our conclusion is not modified in respect of this matter

For B R Pancholi & Co.
Chartered Accountants
Firm's Registration Number: 107285W



CA Bhupendra Pancholi
Partner
Membership Number: 041254
Place: Vadodara
Date: 13/08/22
UDIN: **22041254AOYZAH4501**

