

Date: 14/08/2021

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Margighata, B B D Bagh, Kolkata
West Bengal - 700001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. KONARK BUILDERS & DEVELOPERS LIMITED

Scrip Code : 21154

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 14th August, 2021 has considered and approved the unaudited financial results for the Quarter ended on 30th June, 2021. The said financial results were accompanied by Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Statements for the quarter ended on 30th June, 2021 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

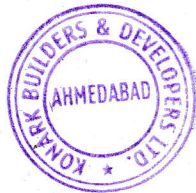
You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, KONARK BUILDERS & DEVELOPERS LIMITED


MR. DIPEN LIMBANI
MANAGING DIRECTOR
(DIN: 08271635)



Unaudited financial results for the Quarter ended on 30.06.2021

PART-I				
Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2021				
Particulars	(Rs in lakhs)			
	Quarter ended on			Year ended on
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	unaudited	Audited	unaudited	audited
Income from Operations				
I Revenue from operation	3.26	13.46	15.50	36.13
II Other Income	0.74	2.41	4.36	9.50
III Total Income (I + II)	4.00	15.87	19.86	45.63
IV Expenses				
a) Cost of Material Consumed				
b) Purchase of Stock in Trade	2.01	13.21	7.60	26.69
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			4.45	4.45
d) Employee Benefit Expense		1.73	-	8.93
e) Finance cost			-	
f) Depreciation & amortization	0.02	0.02	0.03	0.10
g) Other Expenditure	0.33	2.77	0.60	6.26
Total Expenses (IV)	2.37	17.73	12.68	46.44
V Profit/(Loss) before extra ordinary and exceptional Items	1.64	(1.85)	7.18	(0.81)
VI Exceptional Items				
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	1.64	(1.85)	7.18	(0.81)
VIII Extra Ordinary Items				
IX Profit / (Loss) before Tax (VII- VIII)	1.64	(1.85)	7.18	(0.81)
X Tax expense				
(i) Current Tax	0.16		-	0.20
(ii) Deferred Tax	0.003	0.00	0.03	0.01
(iii) MAT Credit	0.09			
Profit (Loss) for the period from continuing operations (IX - X)	1.38	(1.85)	7.16	(1.01)
XII Profit/(loss) from discontinuing operations				
XIII Tax expense of discontinuing operations				
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)				
XIV Profit (Loss) for the period (XI + XIV)	1.38	(1.85)	7.16	(1.01)
XVI Other Comprehensive Income:				
A. (i) Items that will not be reclassified to profit or loss				
(ii) Income tax relating to items that will not be reclassified to profit or loss				
B. (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
16 Net Profit / (Loss) for the year	1.38	(1.85)	7.16	-1.01
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25
18 Reserve excluding Revaluation Reserves	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	28.55	27.17	35.34	27.17
XIX Earnings Per Share (for continuing operation):				
a) Basic	0.04	(0.06)	0.23	(0.03)
b) Diluted				
XX Earnings Per Share (for discontinued operation)				
a) Basic				
b) Diluted				
Earnings Per Share (for discontinued & continuing operation)				
a) Basic	0.04	(0.06)	0.23	(0.03)
b) Diluted				

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted prescribed under section 133 of Companies Act, 2013 and other accounting principles generally accepted in India except stated in limited review report. The date of transition to IND AS is April 1, 2016. The impact of transition has been accounted for in opening reserve and the comparative period results have also been restated accordingly. The results for the quarter ended June 30, 2016 have not been subjected to limited review or audit. However, management has exercised necessary due diligence to ensure that
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment** i.e. _____ .
Hence, seprate disclosure for segment reporing is not applicable to the company

5 Impact of the CoVID-19 pandemic on their financial statements

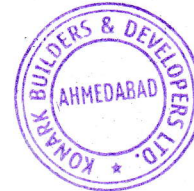
- 6 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: AHMEDABAD

Date: 14/08/2021

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, KONARK BUILDERS & DEVELOPERS LIMITED


Mr. DIPEN LIMBANI
MANAGING DIRECTOR
(DIN : 08271635)





B. R. Pancholi & Co.

CHARTERED ACCOUNTANTS

CA Bhupendra Pancholi

CA Rutu Pancholi

Limited Review Report

Review report to Konark Builders & Developers Ltd

We have reviewed the accompanying statement of unaudited financial results of **Konark Builders & Developers Ltd** for the period ended 30TH June, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter

UDIN :- 21041254AAAADC6783

For B R Pancholi & Co.
Chartered Accountants
Firm's Registration Number: 107285W

B. Pancholi

CA Bhupendra Pancholi

Partner

Membership Number: 041254

Place: Vadodara

Date: 14/08/21



Date: 30/09/2021

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata,
West Bengal – 700001

Dear Sir,

SUB: INTIMATION OF CLOSURE OF TRADING WINDOW

REF: SCRIPT CODE : 21154 (KONARK BUILDERS & DEVELOPERS LIMITED)

Kindly note that pursuant to Clause 4 of the Schedule B to the SEBI (Prohibition of Insider Trading) Regulations, 2015 as well as in terms of Code of Conduct to Regulate, Monitor and Report Trading by Designated Persons of the company, notice is hereby given that the Trading Window for dealing in securities of the Company shall remain closed with effect from **Friday, 01st October, 2021 till the end of 48 hours after the declaration of financial results for the quarter ended on 30th September, 2021** (both days inclusive) for all the designated persons of the Company.

The date of Board Meeting to consider and approve the unaudited Financial Results for quarter ended on **30th September, 2021** will be intimated to the Stock Exchanges in due course.

Further, the insiders/ designated persons have been intimated not to trade in the securities of the Company during the above mentioned period of closure of trading window.

Thanking you,

Yours faithfully,

FOR, KONARK BUILDERS & DEVELOPERS LIMITED



MR. DIPENKUMAR LIMBANI
MANAGING DIRECTOR
(DIN: 08271635)

