

# H. K. SAHA & CO.

Chartered Accountants
1, N. S. Road, 1st Floor
KOLKATA - 700 001

## TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of unaudited financial results of KONARK BUILDERS & DEVELOPERS LIMITED for the period ended on 30<sup>th</sup> September, 2012 except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 12.11.2012 Place: Kolkata For, H. K. SAHA & CO. Chartered Accountant FRN 301055E

Sd/-Swapan Kumar Saha Proprietor Member ship No. 051336

# KONARK BUILDERS & DEVELOPERS LIMITED

### 8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

Part 1
Statement of Unaudited Results for the Quarter and Six Months ended 30th September 2012

Particulars	7	Three months ended			Sixmonths ended	
	30.09.2012	30.09.2012 30.06.2012	30.09.2011	30.09.2012 30.09.2011		Previous accounting
	(unaudited)	(unaudited)	(unaudited)	(unaudited)	(unaudited)	year ended
1 Income from Operations	,	(manufect)	(unaudited)	(unaudited)	(unaudited)	31.03.2012
a. Net Sales(net of excise duty)	476,700.00	787,850.00		1,264,550.00	345,000.00	2.079.000.00
b. Other Operating Income		-		1,204,550.00	343,000.00	2,078,929.00
Total	al 476,700.00	787.850.00	-	1,264,550.00	345,000.00	2,078,929.00
2 Expenditure		, , , , , , , , , , , , , , , , , , , ,		1,204,550.00	343,000.00	2,078,929.00
a. (Increase)/Decrease in Stock-In Trade & W.I.P.	_					
b. Consumption of raw materials						
c. Purchase of Traded Goods		_				
d. Employees Cost	580,069.00	410,820.00	381,444.00	990,889.00	1,017,470.00	2 000 000 00
e. Depreciation	-	- 10,020.00	001,111.00	990,889.00	1,017,470.00	2,008,090.00
f. Other Expenditure	466.00	1,253.00	(28,704.00)	1,719.00	(24 044 00)	12 222 22
Tota		412,073.00	352,740.00	992,608.00	(24,944.00) 992,526.00	43,323.00 2.051,413.00
		112,070.00	002,710.00	992,008.00	992,320.00	2,051,413.00
3 Profit from Operations before Interest and Exceptional Item	s (103,835.00)	375,777.00	(352,740.00)	071 040 00	(6.47. 506.00)	
4 Other Income	(100,000.00)	373,777.00	(332,740.00)	271,942.00	(647,526.00)	27,516.00
5 Profit before Interest and Exceptional Items	(103,835.00)	375,777.00	(352,740.00)	271.040.00	/6.47 FO6.00	1,713.00
6 Interest	(100,000.00)	373,777.00	(332,740.00)	271,942.00	(647,526.00)	29,229.00
7 Profit after Interest but before Exceptional Items	(103,835.00)	375,777.00	(352,740.00)	271 042 00	16.47. 506.00	-
8 Exceptional Items	(100,000.00)	373,777.00	(332,740.00)	271,942.00	(647,526.00)	29,229.00
9 Profit/(Loss) before Tax	(103,835.00)	375,777.00	(352,740.00)	271 042 00	(6.45, 5.26, 0.0)	20.020.00
10 Tax Expense-Current Year	(100,000.00)	373,777.00	(332,740.00)	271,942.00	(647,526.00)	29,229.00
Previous Year						10,000.00
11 Net Profit/Loss from Ordinary Activities after Tax	(103,835.00)	375,777.00	(352,740.00)	271 042 00	(6.45, 506, 60)	13,817.00
12 Extraordinary Items (net of tax expense)	(100,000.00)	373,777.00	(332,740.00)	271,942.00	(647,526.00)	5,412.00
13 Net Profit/Loss	(103,835.00)	375,777.00	(352 740 00)	271 042 00	(6.45, 506, 00)	
14 Paid Up Share Capital(Rs. In lakhs)	24.80	24.80	(352,740.00)	271,942.00	(647,526.00)	5,412.00
(Equity Shares of Rs. 10 each)	21.00	24.00	24.00	24.80	24.80	24.80
Reserve excluding Revaluation reserve as per						
Balance Sheet of Previous Accounting Year						
15	125,401.00	125,401.00	119,989.00	125,401.00	119,989.00	125,401.00
16 Earnings Per Share						
a. Basic before extraordinary items	(0.42)	1.52	(1.42)	1.10	(2.61)	0.02
b. Diluted before extraordinary items	(0.42)	1.52	(1.42)	1.10	(2.61)	0.02
17 Public Shareholding						
a. No. of Shares held	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00
b. Percentage of Shareholding	47.04%	47.04%	47.04%	47.04%	47.04%	47.04%
18 Promoter & Promoter group Shareholding						.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
a. Pledged/Encumbered	0	0	0	0	0	0
No. of Shares held	0	0	0	0	0	0
Percentage of Shareholding	0	0	0	0	0	0
b. Non Pledged/Non Encumbered	0	0	0	0	0	0
No. of Shares held	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00
Percentage of Shareholding	52.96%	52.96%	52.96%	52.96%	52.96%	52.96%

KONARK BUILDERS & DEVELOPERS LTD.

DIRECTOR

PARTICULARS

Quarter Ended on September

		30, 2012
В	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Dispoded of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Note:1

#### KONARK BUILDERS & DEVELOPERS LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED

30 SEPTEN	MBER 2012	
PARTICULARS	6 MONTHS ENDED	6 MONTHS ENDED
	30.09.2012	30.09.2011
SHAREHOLDERS' FUNDS		
a) Share Capital	2,480,000.00	2,480,000.00
b) Reserves & Surplus	200,000.00	200,000.00
LOAN FUNDS		
TOTAL	2,680,000.00	2,680,000.00
FIXED ASSETS	44,298.00	179,790.00
INVESTMENTS		
CURRENT ASSETS, LOANS & ADVANCES		
a) Inventories		
b) Debtors	681,969.00	(287,924.00)
c) Cash & Bank Balances	322,805.00	81,262.00
d) Other Current Assets	2,286,250.00	2,293,250.00
e) Loans & Advances	2,176,372.00	2,473,000.00
	5,511,694.00	4,739,378.00
Less: Current Liabilities & Provisions		
a) Current Liabilities		
Sundry Creditors	424,351.00	501,416.00
Others	2,200,000.00	2,200,000.00
b) Provisions	10,000.00	85,500.00
TOTAL	2,877,343.00	1,952,462.00

(727,538.00) 197,343.00

#### NOTE

- 2 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on November 12, 2012
- 3 The Statutory Auditor of the Companyhave conducted a "Limited Review" of the above financial satatements.
- Figures of the quarter ended March 31, 2012 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2012 and the year to date figures up to the third quarter of that financial year.
- 5 The Previous periods/Year's figures have been regrouped/re arranged whereever considered necessary.

Date:12.11.2012

Place: Kolkata

KONARK BUILDERS & DEVELOPERS LIMITED KONARK BUILDERS & DEVELOPERS LTD.

DIRECTOR

DIRECTOR