

**C Ghatak & Co.**

Chartered Accountants
107, NSC Bose Road,
Kolkata - 700 040

TO WHOMSOEVER IT MAY CONCERN

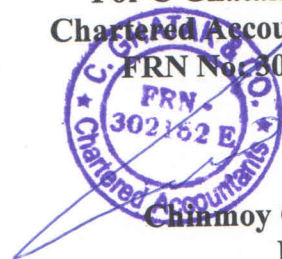
We have reviewed the accompanying statement of unaudited financial results of **KONARK BUILDERS & DEVELOPERS LIMITED** for the period ended on **30th September, 2013** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

Date: 02.10.2013
Place : Kolkata

For C Ghatak & Co.
Chartered Accountants
FRN No: 302162 E



Chinmoy Ghatak
Partner
Membership No: 003591

KONARK BUILDERS & DEVELOPERS LIMITED

8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

CIN: U51109WB1984PLC037336

Part 1

Statement of Unaudited Results for the Quarter and Six Months ended 30th September 2013

Particulars	Three months ended			Sixmonths ended		Previous accounting year ended 31.03.2013
	30.09.2013 (unaudited)	30.06.2013 (unaudited)	30.09.2012 (unaudited)	30.09.2013 (unaudited)	30.09.2012 (unaudited)	
1 Income from Operations						
a. Net Sales(net of excise duty)	60,100.00	85,000.00	476,700.00	145,100.00	1,264,550.00	-
b. Other Operating Income	-	-	-	-	-	1,865,312.00
Total	60,100.00	85,000.00	476,700.00	145,100.00	561,700.00	1,865,312.00
2 Expenditure						
a. (Increase)/Decrease in Stock-In Trade & W.I.P.	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of Traded Goods	-	-	-	-	-	-
d. Employees Cost	70,000.00	396,000.00	580,069.00	466,000.00	990,889.00	2,119,575.00
e. Depreciation	-	-	-	-	-	-
f. Other Expenditure	5,609.00	169.00	466.00	5,778.00	1,719.00	93,412.00
Total	75,609.00	396,169.00	580,535.00	471,778.00	992,608.00	2,212,987.00
3 Profit from Operations before Interest and Exceptional Items	(15,509.00)	(311,169.00)	(103,835.00)	(326,678.00)	(430,908.00)	(347,675.00)
4 Other Income	-	-	-	-	-	-
5 Profit before Interest and Exceptional Items	(15,509.00)	(311,169.00)	(103,835.00)	(326,678.00)	(430,908.00)	(347,675.00)
6 Interest	-	-	-	-	-	-
7 Profit after Interest but before Exceptional Items	(15,509.00)	(311,169.00)	(103,835.00)	(326,678.00)	(430,908.00)	(347,675.00)
8 Exceptional Items	-	-	-	-	-	-
9 Profit/(Loss) before Tax	(15,509.00)	(311,169.00)	(103,835.00)	(326,678.00)	(430,908.00)	(347,675.00)
10 Tax Expense-Current Year	-	-	-	-	-	-
Previous Year	-	-	-	-	-	-
11 Net Profit/Loss from Ordinary Activities after Tax	(15,509.00)	(311,169.00)	(103,835.00)	(326,678.00)	(430,908.00)	(347,675.00)
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/Loss	(15,509.00)	(311,169.00)	(103,835.00)	(326,678.00)	(430,908.00)	(347,675.00)
14 Paid Up Share Capital(Rs. In lakhs)	24.80	24.80	24.80	24.80	24.80	24.80
(Equity Shares of Rs. 10 each)						
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(222,274.00)	(222,274.00)	125,401.00	(222,274.00)	125,401.00	(222,274.00)
16 Earnings Per Share						
a. Basic before extraordinary items	(0.06)	(1.25)	(0.42)	(1.32)	(1.74)	(1.40)
b. Diluted before extraordinary items	(0.06)	(12.97)	(0.42)	(1.32)	(1.74)	(1.40)
17 Public Shareholding						
a. No. of Shares held	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00	116,660.00
b. Percentage of Shareholding	47.04%	47.04%	47.04%	47.04%	47.04%	47.04%
18 Promoter & Promoter group Shareholding						
a. Pledged/Encumbered	0	0	0	0	0	0
No. of Shares held	0	0	0	0	0	0
Percentage of Shareholding	0	0	0	0	0	0
b. Non Pledged/Non Encumbered	0	0	0	0	0	0
No. of Shares held	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00	131,340.00
Percentage of Shareholding	52.96%	52.96%	52.96%	52.96%	52.96%	52.96%

PARTICULARS	Quarter Ended on September 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

KONARK BUILDERS & DEVELOPERS LTD.

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DIRECTOR

Note:1

KONARK BUILDERS & DEVELOPERS LIMITED
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
 30.September 2013

PARTICULARS	6 MONTHS ENDED 30.09.2013	6 MONTHS ENDED 30.09.2012
Equity & Liabilities		
SHAREHOLDERS' FUNDS		
a) Share Capital	2,480,000	2,480,000.00
b) Reserves & Surplus	200,000	200,000.00
Non- Current Liabilities		
Provision for tax	10,000	10,000.00
Current Liability		
Trade Payables	-	424,351.00
Others	1,700,000	2,200,000.00
	4,390,000	5,314,351
Assets		
Non Current Assets		
Fixed Assets	62,383	44,298.00
Non current Investments	-	-
Loans & Advances	960,389	2,176,372.00
Current Assets		
Trade Receivables	112,222	681,969.00
Cash & Bank Balances	234,804	322,805.00
Others	2,271,250.00	2,286,250.00
	3,641,048	5,511,694
		197,343.00
		(748,952.00)

PARTICULARS	Quarter Ended on September 30, 2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

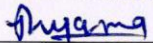
NOTE:

- 2 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on October 02, 2013
- 3 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial satatements.
- 4 Figures of the quarter ended March 31, 2013 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2013 and the year to date figures up to the third quarter of that financial year.
- 5 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date:02.10.2013
 Place: Kolkata

For and behalf of,
 KONARK BUILDERS & DEVELOPERS LIMITED

KONARK BUILDERS & DEVELOPERS LTD.



 DIRECTOR

DIRECTOR