

Dilip Daga & Co.

Chartered Accountants



B-205 Fairdeal House,
Navrangpura, Ahmedabad

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of Audited financial results of **Konark Builders & Developers Limited** for the period ended on **30/09/2015**, attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued pursuant to the Companies (Accounting Standards) Rules, 2006 as per section 211(3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India⁵ and other accounting principles generally accepted in India..

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 30/09/2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Date: 04.10.2015

Place: Kolkata

For, Dilip Daga & Co
Chartered Accountants

Sd/-
(Sharad Daga)
Partner

KONARK BUILDERS & DEVELOPERS LIMITED
8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

CIN: L51109WB1984PLC037336

Part 1

Statement of Unaudited Results for the Quarter and Six Months ended 30th September 2015

Particulars	Three months ended			Six months ended		Accounting year ended 31.03.2015 (audited)
	30.09.2015 (unaudited)	30.06.2015 (unaudited)	30.09.2014 (unaudited)	30.09.2015 (unaudited)	30.09.2014 (unaudited)	
1 Income from Operations						
a. Net Sales(net of excise duty)	-	-	-	-	-	-
b. Other Operating Income	-	-	-	-	-	-
Total	267,992.00	-	-	267,992.00	-	-
2 Expenditure	267,992.00	-	-	267,992.00	-	-
a. (Increase)/Decrease in Stock-In Trade & W.I.P.	-	-	-	-	-	-
b. Consumption of raw materials	-	-	-	-	-	-
c. Purchase of Traded Goods	-	-	-	-	-	-
d. Employees Cost	-	-	-	-	-	-
e. Depreciation	25,000.00	10,000.00	64,622.00	35,000.00	64,622.00	153,936.00
f. Other Expenditure	-	-	-	-	-	-
Total	432,741.00	2,100.00	8,744.00	434,841.00	33,801.00	27,117.00
3 Profit from Operations before Interest and Exceptional Items	457,741.00	12,100.00	73,366.00	469,841.00	98,423.00	181,053.00
4 Other Income	(189,749.00)	(12,100.00)	(73,366.00)	(201,849.00)	(98,423.00)	(181,053.00)
5 Profit before Interest and Exceptional Items	-	460.00	-	460.00	460.00	280,374.00
6 Interest	(189,749.00)	(11,640.00)	(73,366.00)	(201,389.00)	(97,963.00)	99,321.00
7 Profit after Interest but before Exceptional Items	-	-	-	-	-	-
8 Exceptional Items	(189,749.00)	(11,640.00)	(73,366.00)	(201,389.00)	(97,963.00)	99,321.00
9 Profit/(Loss) before Tax	-	-	-	-	-	-
10 Tax Expense-Current Year	(189,749.00)	(11,640.00)	(73,366.00)	(201,389.00)	(97,963.00)	99,321.00
Previous Year	-	-	-	-	-	-
11 Net Profit/Loss from Ordinary Activities after Tax	-	-	-	-	-	-
12 Extraordinary Items (net of tax expense)	(189,749.00)	(11,640.00)	(73,366.00)	(201,389.00)	(97,963.00)	99,321.00
13 Net Profit/Loss	-	-	-	-	-	-
14 Paid Up Share Capital(Rs. In lakhs) (Equity Shares of Rs. 10 each)	(189,749.00)	(11,640.00)	(73,366.00)	(201,389.00)	(97,963.00)	99,321.00
15 Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	24.80	24.80	24.80	24.80	24.80	24.80
16 Earnings Per Share	(682,759.00)	(682,759.00)	(682,759.00)	(682,759.00)	(682,759.00)	(682,759.00)
a. Basic before extraordinary items	-	-	-	-	-	-
b. Diluted before extraordinary items	(0.77)	(0.05)	(0.30)	(0.81)	(0.40)	0.40
17 Public Shareholding	(0.77)	(0.05)	(0.30)	(0.81)	(0.40)	0.40
a. No. of Shares held	-	-	-	-	-	-
b. Percentage of Shareholding	183,920.00	183,920.00	116,660.00	183,920.00	116,660.00	183,920.00
18 Promoter & Promoter group Shareholding	74.16%	74.16%	47.04%	74.16%	47.04%	74.16%
a. Pledged/Encumbered	-	-	-	-	-	-
No. of Shares held	-	-	-	-	-	-
Percentage of Shareholding	-	-	-	-	-	-
b. Non Pledged/Non Encumbered	-	-	-	-	-	-
No. of Shares held	-	-	-	-	-	-
Percentage of Shareholding	64,080.00	64,080.00	131,340.00	64,080.00	131,340.00	64,080.00
	25.84%	25.84%	52.96%	25.84%	52.96%	25.84%

PARTICULARS	Quarter
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

KONARK BUILDERS & DEVELOPERS LTD.

[Signature]

DIRECTOR

Note:1

KONARK BUILDERS & DEVELOPERS LIMITED
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
 30.September 2015

TICULARS	6 MONTHS ENDED 30.09.2015	6 MONTHS ENDED 30.09.2014
Equity & Liabilities		
SHAREHOLDERS' FUNDS		
a) Share Capital	2,480,000	2,480,000
b) Reserves & Surplus	(822,204)	(620,815)
Non- Current Liabilities		
Provision for tax	-	-
Current Liability		
Trade Payables	84,005	2,000
Others	550,000	570,000
	2,291,801	2,431,185
Assets		
Non Current Assets		
Fixed Assets	-	-
Non current Investments	-	-
Loans & Advances	2,091,000	2,273,008
Current Assets	150,000	-
Trade Receivables	-	-
Cash & Bank Balances	50,801	138,637
Others	-	19,540.00
	2,291,801	2,431,185

PARTICULARS	Quarter Ended on
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTE:

- The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on October 04, 2015
- The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial statements.
- Provision of income tax is not made and same will be calculated at the end of the financial year ended
- The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date:04.10.2015
 Place: Kolkata

For and behalf of,
 KONARK BUILDERS & DEVELOPERS LIMITED,
 KONARK BUILDERS & DEVELOPERS LTD.

Pankaj Rajput

PANKAJ RAJPUT
 DIRECTOR

DIRECTOR