

Date: 2nd November, 2018

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata,
West Bengal – 700001

Sub: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for quarter ended 30th September, 2018.

Dear Sir,

With regard to captioned subject, the Board of directors at its meeting held on 2nd November, 2018, has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2018. The said financial results were accompanied by the Limited Review report given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of Unaudited Financial Statements for the quarter and half year ended 30th September, 2018 along with the Limited Review Report given by the Auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

For Konark Builders & Developers Limited


Tejas Patel
Company Secretary



B. R. Pancholi & Co.

CHARTERED ACCOUNTANTS

CA Bhupendra Pancholi

CA Rutu Pancholi

"Limited Review" Report on the Unaudited Standalone financial results of Konark Builders & Developers Limited for the Quarter ended September 30, 2018

Independent Auditor's Review Report
To the Board of Directors,
Konark Builders & Developers Limited
Ahmedabad,
Gujarat - 380015

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Konark Builders & Developers Limited** ('the Company') for the quarter ended on 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R Pancholi & Co.

Chartered Accountants

Firm's Registration Number: 107285W



Bhupendra Pancholi

CA Bhupendra Pancholi

Partner

Membership Number: 041254

Vadodara, 2nd November, 2018

KONARK BUILDERS & DEVELOPERS LIMITED

CIN:L51109GJ1984PLC094498

Registered Office :Second Floor, 218, Sunrise Shopping Mall, Near Swaminarayan Mandir, Mansi Char Rasta,
Vastrapur, Ahmedabad, Gujarat - 380015

Statement of Standalone Financial Results for the Quarter and Half Year Ended on 30th September, 2018

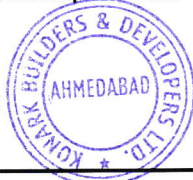
Particulars	(INR In Lakhs)					
	Quarter ended on	Quarter ended on	Quarter ended on	Half year ended on	Half year ended on	year ended on
	30/09/2018	30/06/2018	30/09/2017	30/09/2018	30/09/2017	31/03/2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	46.30	49.05	8.37	95.36	15.26	61.22
II Other Income	1.65	1.46	-	3.12		2.72
III Total Income (I + II)	47.95	50.51	8.37	98.48	15.26	63.94
IV Expenses						
a) Purchase of Stock in Trade	44.68	47.95	8.14	92.63	8.14	43.56
b) Changes in Inventories of Stock-in-trade	-	-	(4.06)	-	(4.06)	-
c) Employee Benefit Expense	0.31	0.76	1.03	1.08	2.55	4.49
d) Other Expenditure	1.34	0.85	1.64	1.79	2.98	7.58
Expense in excess of 10% of Total Expense						
e) Professional Fees	0.55	-	-	0.74	-	-
f) Rent Expense	0.73	0.69	-	1.42	-	-
Total Expenses (IV)	47.61	50.25	6.75	97.66	9.61	55.63
V Profit before Tax (III - IV)	0.34	0.26	1.62	0.82	5.65	8.31
VI Tax expense						
i) Current Tax	0.07	0.07	0.42	0.07	1.45	2.14
ii) Deferred Tax						
VII Profit after tax (V - VI)	0.27	0.19	1.20	0.75	4.20	6.17
VIII Other Comprehensive Income:						
A. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to above	-	-	-	-	-	-
B. Items that will be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to above	-	-	-	-	-	-
IX Total Comprehensive Income (VII + VIII)	0.27	0.19	1.20	0.75	4.20	6.17
X Paid up equity share capital	309.25	309.25	309.25	309.25	309.25	309.25
(Face value of Rs. 10/- per equity share capital)						
XI Earnings Per Share (Not annualized):						
a) Basic	0.01	0.01	0.04	0.02	0.14	0.20
b) Diluted	0.01	0.01	0.04	0.02	0.14	0.20

NOTES:

- The above unaudited standalone financial results for the Quarter and Half Year ended 30th September, 2018 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 2nd November, 2018. The same have also been subjected to Limited Review by the Statutory Auditors.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder and in terms of SEBI Circular dated 5th July, 2016.
- As per the definition of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of India, the company has **only one reportable segment i.e. Steel Trading**. Hence, separate disclosure for segment reporting is not applicable to the company
- To facilitate Comparison, figures of previous periods has been rearranged, wherever necessary.

For and on behalf of the Board of Directors,
Konark Builders & Developers Limited


Ashish P Limbani
Director
DIN: 07244521



Place: Ahmedabad
Date: 02nd November, 2018

Statement of Assets and Liabilities

		(INR In Lakhs)	
		As at 30-09-2018	As at 31-03-2018
		(Unaudited)	(Audited)
Assets			
1	Non-current assets		
	(a) financial Assets		
	(i) Non-current investments	5.88	12.66
	(ii) Loans	282.42	281.73
	(e) Deferred tax assets (net)		
	(f) Other non-current assets		
	Total non-current assets	288.30	294.39
2	Current assets		
	(a) Inventories		
	(b) Current financial asset		
	(i) Current investments		
	(ii) Trade receivables	63.32	21.07
	(iii) Cash and cash equivalent	1.03	1.29
	(iv) Other Bank balance	26.05	13.51
	(v) Loans		
	(c) Other current assets	4.42	14.13
	Total current assets	94.82	50.00
	Total assets	383.12	344.39
Equity and liabilities			
1	Equity		
	(a) Equity share capital	309.25	309.25
	(b) Other equity	21.12	20.60
	Total equity	330.37	329.85
2	Liabilities		
	Non-current liabilities		
	Borrowings	25.01	8.01
	Current liabilities		
	(a) financial liabilities		
	Trade payables	22.13	0.52
	(b) Provisions, current	1.55	1.48
	(c) Current tax liabilities (Net)	0.07	
	(d) Other current liabilities	3.99	4.53
	Total current liabilities	27.74	6.53
	Total liabilities	52.75	14.54
	Total equity and liabilities	383.12	344.39

For and on behalf of the Board of Directors,
Konark Builders & Developers Limited

Ashish P Limbani


Ashish P Limbani
Managing Director
DIN: 07244521

Place: Ahmedabad
Date: 02-11-2018