

Date: 13/11/2021

To,

The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata,
West Bengal – 700001

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. KONARK BUILDERS & DEVELOPERS LIMITED.

REF: SCRIP CODE : 21154

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 13th November, 2021 has considered and approved the unaudited financial results for the Quarter and half year ended on 30th September, 2021. The said financial results were accompanied by the Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report given by the statutory auditor of the company.

Kindly find enclosed herewith unaudited Financial Statements for the quarter and half year ended on 30th September, 2021 along with Statement of Assets & Liabilities, Cash Flow Statement and Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR KONARK BUILDERS & DEVELOPERS LIMITED



DIPEN LIMBANI
MANAGING DIRECTOR
(DIN: 08271635)

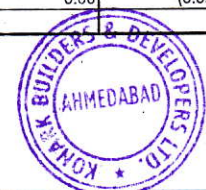


Unaudited financial results for the Quarter and half year Ended on 30th September, 2021

PART- I						
Statement of Standalone Unaudited Results for the Quarter and half year Ended on 30th September, 2021						
Particulars	(Rs in lakhs)					
	Quarter ended on			Half year ended on		Year ended on
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	2.71	3.26	5.69	5.97	5.69	36.13
II Other Income	1.26	0.74	4.74	2.00	12.64	9.50
III Total Income (I + II)	3.97	4.00	10.43	7.98	18.33	45.63
IV Expenses						
a) Cost of Material Consumed						
b) Purchase of Stock in Trade	1.98	2.01	5.07	3.99	5.07	26.69
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			0	-	4.45	4.45
d) Employee Benefit Expense			0	-	0.00	8.93
e) Finance cost			0	-	0.00	
f) Depreciation & amortization	0.02	0.02	0.06	0.05	0.06	0.10
g) Other Expenditure	0.24	0.33	6.13	0.57	6.73	6.26
Total Expenses (IV)	2.24	2.37	11.25	4.61	16.30	46.44
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	1.73	1.64	(0.82)	3.37	2.03	(0.81)
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	1.73	1.64	(0.82)	3.37	2.03	(0.81)
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII - VIII)	1.73	1.64	(0.82)	3.37	2.03	(0.81)
X Tax expense						
(i) Current Tax	0.36	0.16		0.53		0.20
(ii) Deferred Tax	0.0004	0.003	0.04	0.0031	0.04	0.01
(iii) MAT Credit	-0.01	0.09		0.09		
Profit (Loss) for the period from continuing operations (IX - X)	1.37	1.38	(0.84)	2.75	2.01	(1.01)
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)						
XIV Profit (Loss) for the period (XI + XIV)	1.37	1.38	(0.84)	2.75	2.01	(1.01)
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	1.37	1.38	(0.84)	2.75	2.01	(1.01)
Share of Profit / (loss) of associates *						
Minority Interest*						
16 Net Profit / (Loss) for the year	1.37	1.38	(0.84)	2.75	2.01	(1.01)
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25	309.25	309.25
Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	29.93	28.55	30.20	29.93	30.20	27.17
XIX Earnings Per Share (for continuing operation):						
a) Basic	0.04	0.04	(0.03)	0.09	0.06	(0.03)
b) Diluted						
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	0.04	0.04	(0.03)	0.09	0.06	(0.03)
b) Diluted						

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.



- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **November 13 , 2021**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institute of Chartered Accountant of india, the company has **only one reportable segment i.e. Real Estate**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place : Surendranagar
Date : 13/11/21



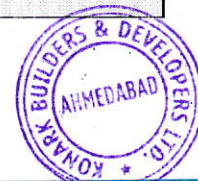
BY ORDER OF THE BOARD OF DIRECTORS,
FOR, KONARK BUILDERS & DEVELOPERS LIMITED

Mr. DIPENKUMAR LIMBANI
(Director)
(DIN : 08271635)



Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone Statement of Assets and Liabilities		As at (Half year ended on) 30.09.2021	As at (the previous year ended on) 31.03.2021
	Assets		
1	Non-current assets		
	(a) Property, plant and equipment	78,068	83,054
	(b) Capital work-in-progress		
	(c) Investment property		
	(d) Goodwill		
	(e) Other intangible assets		
	(f) Intangible assets under development		
	(g) Biological assets other than bearer plants		
	(h) financial Assets		
	Non-current financial assets		
	(i) Non-current investments		
	(ii) Trade receivables, non-current		
	(iii) Other non-current financial assets	24,588,847	26,257,942
	(f) Deferred tax assets (net)		
	(j) Other non-current assets		
	Total non-current financial assets	24,666,915	26,340,996
	Total non-current assets	24,666,915	26,340,996
2	Current assets		
	(a) Inventories		
	(b) Current financial asset		
	(I) Current investments		
	(II) Trade receivables, current	5,000,989	6,445,932
	(III) Cash and cash equivalents	4,106,727	1,048,223
	(IV) Bank balance other than cash and cash equivalents		
	(V) Loans, current		
	(VI) Other current financial assets (to be specified)		
	Total current financial assets	9,107,716	7,494,155
	(c) Current tax assets (net)		
	(d) Other current assets	531,767	430,204
	Total current assets	9,639,483	7,924,359
3	Non-current assets classified as held for sale		
4	Regulatory deferral account debit balances and related deferred tax Assets		
	Total assets	34,306,398	34,265,355
	Equity and liabilities		
1	Equity		
	Equity attributable to owners of parent		
	(a) Equity share capital	30,925,000	30,925,000
	(b) Other equity	2,992,744	2,717,367
	Equity		
	Other equity		
	Total equity attributable to owners of parent	33,917,744	33,642,367
	Non-controlling interest		



	Total equity	33,917,744	33,642,367
2	Liabilities		
	Non-current liabilities		
	(a) financial liabilities		
	(I) Borrowings, non-current		
	(II) Trade payables, non-current		
	(III) Other non-current financial liabilities		
	Total non-current financial liabilities		
	(b) Provisions, non-current		
	(c) Deferred tax liabilities (net)	3,429	3,122
	Deferred government grants, Non-current		
	Deferred government grants, Non Current		
	(d) Other non-current liabilities		
	Total non-current liabilities	3,429	3,122
	Current liabilities		
	(a) financial liabilities		
	(I) Borrowings, current		
	(II) Trade payables, current	385,225	548,842
	(III) Other current financial liabilities		
	Total current financial liabilities	385,225	548,842
	(b) Other current liabilities		71,024
	(c) Provisions, current		
	(d) Current tax liabilities (Net)		
	Deferred government grants, Current		
	Total current liabilities	385,225	619,866
	Deferred government grants, Current		
	Total current Liabilities	385,225	619,866
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
	Total liabilities	388,654	622,988
	Total equity and liabilities	34,306,398	34,265,355

To facilitate Comparison , figures of previous periods has been rearranged, wherever necessary.

Place : Ahmedabad
 Date : 13/11/21



BY ORDER OF THE BOARD OF DIRECTORS,
 FOR, KONARK BUILDERS & DEVELOPERS LIMITED



Mr. DIPENKUMAR LIMBANI
 (Director)
 (DIN : 08271635)

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2021		
PARTICULARS	HALF YEAR ENDED	
	30TH SEPTEMBER, 2021	30TH SEPTEMBER, 2020
A. CASH FLOW FROM OPERATING ACTIVITY		
Profit before Income Tax	3.37	2.01
Adjustment for :		
Depreciation and amortisation expense	0.05	0.06
(Gain)/loss on disposal of property, plant and equipment	0.00	-
Dividend and interest income classified as investing cash flows	(1.87)	4.71
Finance costs	0.00	-
Operating Profit before working capital change	1.55	2.64
Change in operating assets and liabilities:		
(Increase)/Decrease in trade receivables	14.45	5.50
(Increase)/Decrease in inventories	0.00	4.45
Increase/(Decrease) in trade payables	(2.26)	(6.96)
(Increase)/Decrease in other financial assets	0.00	-
(Increase)/Decrease in other current assets	(1.02)	(0.47)
Increase/(Decrease) in provisions	0.00	0.29
Increase/(Decrease) in other current liabilities	(0.71)	1.30
Cash used in/ generated from operations	12.02	12.14
Income taxes paid	0.00	-
Cash (used in) / generated from operations (A)	12.02	12.14
B. CASH FLOW FROM INVESTING ACTIVITIES		
Loan to Corporates and Others	0.00	(4.71)
Proceeds from sale of investments	16.69	24.97
Repayment of Loan	0.00	2.37
Interest received	1.87	4.71
Net cash outflow from investing activities (B)	18.57	22.60
C. CASH FLOW FROM FINANCING ACTIVITIES		
Availment/(Repayment) of Short Term Borrowings	0.00	-
Net cash inflow/ (outflow) from financing activities (C)	0.00	-
Net Increase/ (Decrease) in cash and cash equivalents (A+B+C)	30.58	10.46
Cash and Cash Equivalents at the beginning of the financial year	10.48	21.22
Cash and Cash Equivalents at the end	41.06	31.68

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standards [Ind AS 7] - "Statement of Cash Flow".

Place: Ahmedabad
 Date: 13/11/2021



BY ORDER OF THE BOARD OF DIRECTORS,
 FOR, KONARK BUILDERS & DEVELOPERS LIMITED


 Mr. DIPENKUMAR LIMBANI
 Managing Director
 (DIN : 08271635)