



C Ghatak & Co.

Chartered Accountants
107, NSC Bose Road,
Kolkata – 700 040

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of audited financial results of **KONARK BUILDERS & DEVELOPERS LIMITED** for the period ended on **31st March, 2014** except for the disclosure regarding Public Shareholding and Promoter and Promoter Group Shareholding which have been traced from disclosures made by the management and have not been audited by us. This Statement is the Responsibility of Companies Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the informed required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 13.05.2014

Place : Kolkata



For C Ghatak & Co.
Chartered Accountants
FRN No: 302162 E



Chinmoy Ghatak
Partner
Membership No: 003591

KONARK BUILDERS & DEVELOPERS LIMITED

8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

CIN: U51109WB1984PLC037336

Part 1

Statement of audited Results for the Quarter and Six Months ended 31st March 2014

| Particulars | Three months ended | | | Curr Year | Previous accounting year ended 31.03.2013 |
|--|---------------------------|---------------------------|---------------------------|-------------------------|---|
| | 31.03.2014 (unaudited) | 31.12.2013 (unaudited) | 31.03.2013 (unaudited) | 31.03.2014 (audited) | |
| 1 Income from Operations | | | | | |
| a. Net Sales(net of excise duty) | - | - | 7,088.00 | - | - |
| b. Other Operating Income | - | - | - | 145,100.00 | 1,865,312.00 |
| Total | - | - | 7,088.00 | 145,100.00 | 1,865,312.00 |
| 2 Expenditure | | | | | |
| a. (Increase)/Decrease in Stock-In Trade & W.I.P. | - | - | - | - | - |
| b. Consumption of raw materials | - | - | - | - | - |
| c. Purchase of Traded Goods | - | - | - | - | - |
| d. Employees Cost | - | - | - | - | - |
| e. Depreciation | 562,454.00 | 88,852.00 | 562,454.00 | 554,852.00 | 2,119,575.00 |
| f. Other Expenditure | - | - | - | - | - |
| Total | 63,816.00 | - | 63,816.00 | 50,733.00 | 93,412.00 |
| Total | 626,270.00 | 88,852.00 | 626,270.00 | 605,585.00 | 2,212,987.00 |
| 3 Profit from Operations before Interest and Exceptional Items | (626,270.00) | (88,852.00) | (619,182.00) | (460,485.00) | (347,675.00) |
| 4 Other Income | - | - | - | - | - |
| 5 Profit before Interest and Exceptional Items | (626,270.00) | (88,852.00) | (619,182.00) | (460,485.00) | (347,675.00) |
| 6 Interest | - | - | - | - | - |
| 7 Profit after Interest but before Exceptional Items | (626,270.00) | (88,852.00) | (619,182.00) | (460,485.00) | (347,675.00) |
| 8 Exceptional Items | - | - | - | - | - |
| 9 Profit/(Loss) before Tax | (626,270.00) | (88,852.00) | (619,182.00) | (460,485.00) | (347,675.00) |
| 10 Tax Expense-Current Year | - | - | - | - | - |
| Previous Year | - | - | - | - | - |
| 11 Net Profit/Loss from Ordinary Activities after Tax | (626,270.00) | (88,852.00) | (619,182.00) | (460,485.00) | (347,675.00) |
| 12 Extraordinary Items (net of tax expense) | - | - | - | - | - |
| 13 Net Profit/Loss | (626,270.00) | (88,852.00) | (619,182.00) | (460,485.00) | (347,675.00) |
| 14 Paid Up Share Capital(Rs. In lakhs) (Equity shares of Rs. 10 each) | 24.80 | 24.80 | 24.80 | 24.80 | 24.80 |
| 15 Balance Sheet of Previous Accounting Year | (222,274.00) | (222,274.00) | (222,274.00) | (682,759.00) | (222,274.00) |
| 16 Earnings Per Share | | | | | |
| a. Basic before extraordinary items | (2.53) | (0.36) | (2.50) | (1.86) | (2.98) |
| b. Diluted before extraordinary items | (2.53) | (0.36) | (2.50) | (1.86) | 52.72 |
| 17 Public Shareholding | | | | | |
| a. No. of Shares held | 116,660.00 | 116,660.00 | 116,660.00 | 116,660.00 | 116,660.00 |
| b. Percentage of Shareholding | 47.04% | 47.04% | 47.04% | 47.04% | 47.04% |
| 18 Promoter & Promoter group Shareholding | | | | | |
| a. Pledged/Encumbered | | | | | |
| No. of Shares held | 0 | 0 | 0 | 0 | 0 |
| Percentage of Shareholding | 0 | 0 | 0 | 0 | 0 |
| b. Non Pledged/Non Encumbered | | | | | |
| No. of Shares held | 131,340.00 | 131,340.00 | 131,340.00 | 131,340.00 | 131,340.00 |
| Percentage of Shareholding | 52.96% | 52.96% | 52.96% | 52.96% | 52.96% |

KONARK BUILDERS & DEVELOPERS LTD.

Ayan

DIRECTOR

| | |
|-------------|---------------------------------|
| PARTICULARS | Quarter Ended on March 31, 2014 |
|-------------|---------------------------------|

| INVESTOR COMPLAINTS | |
|--|-----|
| Pending at the beginning of the quarter | NIL |
| Received during the quarter | NIL |
| Disposed of during the quarter | NIL |
| Remaining unresolved at the end of the quarter | NIL |

Note:1

KONARK BUILDERS & DEVELOPERS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31 MARCH 2014

| PARTICULARS | 12 MONTHS ENDED 31.03.2014 | 12MONTHS ENDED 31.03.2013 |
|---------------------------------|-------------------------------|------------------------------|
| Equity & Liabilities | | |
| SHAREHOLDERS' FUNDS | | |
| a) Share Capital | 2,480,000.00 | 2,480,000.00 |
| b) Reserves & Surplus | 200,000.00 | 200,000.00 |
| Non- Current Liabilities | | |
| Provision for tax | 10,000.00 | 10,000.00 |
| Current Liability | | |
| Trade Payables | | |
| Others | 1,702,000.00 | 2,102,000.00 |
| | 4,392,000.00 | 4,792,000.00 |
| Assets | | |
| Non Current Assets | | |
| Fixed Assets | | |
| Non current Investments | 62,383.00 | 62,383.00 |
| Loans & Advances | - | - |
| Current Assets | 871,537.00 | 1,425,389.00 |
| Trade Receivables | | |
| Cash & Bank Balances | 46,779.00 | 52,122.00 |
| Others | 257,292.00 | 549,582.00 |
| | 2,271,250.00 | 2,280,250.00 |
| | 3,509,241 | 4,369,726.00 |
| | | (422,274.00) |
| | | (882,759.00) |

NOTE:

- 2 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved
- 3 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial satatements.
- 4 Figures of the quarter ended March 31, 2014 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2014 and the
- 5 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date: 13.05.2014
Place: Kolkata

For and behalf of,
KONARK BUILDERS & DEVELOPERS LIMITED
KONARK BUILDERS & DEVELOPERS LTD.

Niranjan Sharma

NIRANJAN SHARMA
DIRECTOR
DIN: 01483370

DIRECTOR