



C Ghatak & Co.
Chartered Accountants
107, NSC Bose Road,
Kolkata – 700 040

To
**Board of Directors of
KONARK BUILDERS & DEVELOPERS LIMITED**

We have audited the quarterly financial results of **KONARK BUILDERS & DEVELOPERS LIMITED** for the **quarter ended 31ST March, 2015** and the year to date results for the period 01st April, 2014 to 31st March, 2015 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) Are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
- (ii) Give a true and fair view of the net profit/ loss and other financial information for the quarter ended on 31st March, 2015 as well as the year to date results for the period from 01st April, 2014 to 31st March, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Kolkata
Date: 27th May, 2015

For C Ghatak & Co.
Chartered Accountants
FRN No. 302162 E



Chinmoy Ghatak
Partner
Membership No: 003591

KONARK BUILDERS & DEVELOPERS LIMITED

8/1, MIDDLETON ROW, KOLKATA, WEST BENGAL - 700071

CIN: U51109WB1984PLC037336

Part 1

Statement of audited Results for the Quarter and Six Months ended 31st March 2015

	Particulars	Three months ended			Curr Year	Previous
		31.03.2015 (unaudited)	31.12.2014 (unaudited)	31.03.2014 (unaudited)	31.03.2015 (audited)	accounting year ended 31.03.2014
1	Income from Operations					
	a. Net Sales(net of excise duty)	-	-	-	-	-
	b. Other Operating Income	-	-	-	-	145,100.00
	Total	-	-	-	-	145,100.00
2	Expenditure					
	a. (Increase)/Decrease in Stock-In Trade & W.I.P.	-	-	-	-	-
	b. Consumption of raw materials	-	-	-	-	-
	c. Purchase of Traded Goods	-	-	-	-	-
	d. Employees Cost	43,095.00	25,219.00	44,955.00	153,936.00	554,852.00
	e. Depreciation	-	-	-	-	-
	f. Other Expenditure	894,265.00	8966	-	27,117.00	50,733.00
	Total	937,360.00	34,185.00	44,955.00	181,053.00	605,585.00
3	Profit from Operations before Interest and Exceptional	(937,360.00)	(34,185.00)	(44,955.00)	(181,053.00)	(460,485.00)
4	Other Income	1,151,911.00	-	-	280,374.00	-
5	Profit before Interest and Exceptional Items	214,551.00	(34,185.00)	(44,955.00)	99,321.00	(460,485.00)
6	Interest	-	-	-	-	-
7	Profit after Interest but before Exceptional Items	214,551.00	(34,185.00)	(44,955.00)	99,321.00	(460,485.00)
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) before Tax	214,551.00	(34,185.00)	(44,955.00)	99,321.00	(460,485.00)
10	Tax Expense-Current Year	-	-	-	-	-
	Previous Year	-	-	-	-	-
11	Net Profit/Loss from Ordinary Activities after Tax	214,551.00	(34,185.00)	(44,955.00)	99,321.00	(460,485.00)
12	Extraordinary Items (net of tax expense)					
13	Net Profit/Loss	214,551.00	(34,185.00)	(44,955.00)	99,321.00	(460,485.00)
14	Paid Up Share Capital(Rs. In lakhs) (Equity shares of Rs. 10 each)	24.80	24.80	24.80	24.80	24.80
15	Balance Sheet of Previous Accounting Year	(682,759.00)	(682,759.00)	(222,274.00)	(682,759.00)	(682,759.00)
16	Earnings Per Share					
	a. Basic before extraordinary items	0.87	(0.14)	(0.18)	0.40	(1.86)
	b. Diluted before extraordinary items	0.87	(0.14)	(0.18)	0.40	(1.86)
17	Public Shareholding					
	a. No. of Shares held	183,920.00	183,920.00	116,660.00	183,920.00	116,660.00
	b. Percentage of Shareholding	74.16%	74.16%	47.04%	74.16%	47.04%
18	Promoter & Promoter group Shareholding					
	a. Pledged/ Encumbered	0	0	-	0	-
	No. of Shares held	0	0	-	0	-
	Percentage of Shareholding	0	0	-	0	-
	b. Non Pledged/Non Encumbered	0	0	-	0	-
	No. of Shares held	64,080.00	64,080.00	131,340.00	64,080.00	131,340.00
	Percentage of Shareholding	25.84%	25.84%	52.96%	25.84%	52.96%

	PARTICULARS	Quarter Ended on March 31, 2015
B	INVESTOR COMPLAINTS	

KONARK BUILDERS & DEVELOPERS LTD.

Shyam

DIRECTOR

Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Note: 1

KONARK BUILDERS & DEVELOPERS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31 MARCH 2015

PARTICULARS	12 MONTHS ENDED 31.03.2015	12 MONTHS ENDED 31.03.2014
Equity & Liabilities		
SHAREHOLDERS' FUNDS		
a) Share Capital	2,480,000.00	2,480,000.00
b) Reserves & Surplus	200,000.00	200,000.00
Non- Current Liabilities		
Provision for tax	20,000.00	10,000.00
Current Liability		
Trade Payables	2,000.00	2,000.00
Others	570,000.00	838,463.00
	3,272,000.00	3,530,463.00
Assets		
Non Current Assets		
Fixed Assets	-	-
Non current Investments	-	-
Loans & Advances	2,273,007.00	2,271,250.00
Current Assets		
Trade Receivables	-	46,779.00
Cash & Bank Balances	138,637.00	257,292.00
Others	-	-
	2,431,184	2,637,704
		(892,759.00)
		(840,816.00)

NOTE:

- 2 The above results were reviewed by the audit committee and recommended for approval of the Board and Approved by the Board at the Meeting Held on May 13, 2015
- 3 The Statutory Auditor of the Company have conducted a "Limited Review" of the above financial satatements.
- 4 Figures of the quarter ended March 31, 2015 are the balancing figure between audited figures and in respect of full financial year ended March 31, 2015 and the year to date figures up to the third quarter of that financial year.
- 5 The Previous periods/Year's figures have been regrouped/re arranged wherever considered necessary.

Date: 27.05.2015

Place: Kolkata

For and behalf of,
KONARK BUILDERS & DEVELOPERS LIMITED
KONARK BUILDERS & DEVELOPERS LTD.

Niranjan Sharma

NIRANJAN SHARMA
DIRECTOR
DIN: 01483370

DIRECTOR