

Date: 29th May, 2018

To,
The Calcutta Stock Exchange Limited
7, Lyons Range, Dalhousie,
Murgighata, BBD Bagh,
Kolkata, West Bengal – 700001

Sub: Compliance of Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 for Konark Builders & Developers Limited (Scrip Code: 21154).

Dear Sir/Madam,

With regard to captioned subject, the Board at its meeting held on 29th May, 2018 has considered and approved the Audited financial results for the Quarter as well as year ended on 31st March, 2018. The said financial results were accompanied by the Audit Report given by the Statutory Auditor of the Company, declaration of unmodified opinion and Statement of Assets and Liabilities.

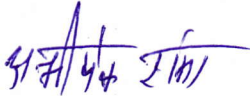
Kindly find enclosed herewith the copy of Audited Financial Statements for the quarter as well as year ended on 31st March, 2018 along with Audit Report, declaration of unmodified opinion and Statement of Assets and Liabilities in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Please take the above intimation on your records and kindly acknowledge the same.

Thanking you,

Yours sincerely,

For Konark Builders & Developers Limited



Abhishek Sharma
Managing Director
DIN: 07776896





SANDEEP MANUJA & ASSOCIATES

CHARTERED ACCOUNTANTS

Residence :
129-F, Kitchlu Nagar,
LUDHIANA-141001.
Ph. : (R) 0161-2303069

Office : Shop No. 4, Indra Market, Gill Road,
LUDHIANA - 141 003. Phone : 0161-2545237
Mobile : 98144-40237, 99149-20237
E-mail : manuja_ca@yahoo.co.in

Ref. No.....

Dated.....

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015

To
Board of Directors of Konark Builders & Developers Limited

We have audited the quarterly financial results of Konark Builders & Developers Limited for the quarter ended on March 31, 2018 and the year to date results for the period April 1, 2017 to March 31, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with Accounting Standards prescribed, under the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and





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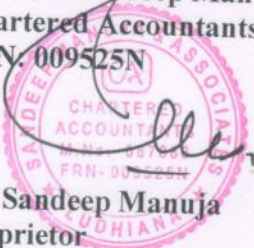
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- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended March 31,2018(Date of the quarter end) as well as the year to date results for the period from April 1, 2017 to March 31,2018.

For M/s. Sandeep Manuja & Associates
Chartered Accountants

FRN: 009525N



CA Sandeep Manuja
Proprietor

M. No.: 087888

Place: Ludhiana

Date: 29th May, 2018

KONARK BUILDERS & DEVELOPERS LIMITED
 Regd. Office: Second Floor 218, Sunrise Shopping Mall, Near Swaminarayan Mandir,
 Mansi Char Rasta, Vastrapur, Ahmedabad - 380015
 CIN: L51109GJ1984PLC094498

Audited financial results for the Quarter and Year Ended on 31.03.2018

PART- I					
Statement of Standalone Audited Results for the Quarter and for the Year Ended on 31st March, 2018					(Rs in lakhs)
Particulars	Quarter ended on			Year ended on	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	Audited	Unaudited	Audited	Audited	Audited
1 Income from Operations					
a) Revenue from operation	12.65	33.31	22.00	61.22	22.00
b) Other Income	2.72	-	2.25	2.72	10.83
Total Revenue	15.37	33.31	24.25	63.94	32.83
2 Expenses					
a) Cost of Material Consumed	-	-	-	-	-
b) Purchase of Stock in Trade	12.34	23.11	-	43.56	-
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	4.06	-	-	-
d) Employee Benefit Expense	0.89	1.05	0.57	4.49	3.71
e) Finance cost	-	-	-	-	-
f) Depreciation & amortization	-	-	-	-	-
g) Other Expenses	1.36	3.20	12.79	7.58	17.56
Total Expenses	14.59	31.42	13.36	55.63	21.27
3 Profit/(Loss) from operation before extra ordinary and exceptional Items (1-2)	0.78	1.89	10.89	8.31	11.57
4 Exceptional Items	-	-	-	-	-
5 Profit/(Loss) from operation before extra ordinary Items (3+4)	0.78	1.89	10.89	8.31	11.57
6 Extra Ordinary Items	-	-	-	-	-
7 Profit / (Loss) before Tax (5 ± 6)	0.78	1.89	10.89	8.31	11.57
8 Tax expense					
(i) Current Tax	0.20	0.49	-	2.14	-
(ii) Deferred Tax	-	-	-	-	-
9 Profit (Loss) for the period from continuing operations (7-8)	0.58	1.40	10.89	6.17	11.57
10 Profit/(loss) from discontinuing operations	-	-	-	-	-
11 Tax expense of discontinuing operations	-	-	-	-	-
12 Profit/(loss) from Discontinuing operations (after tax) (10-11)	-	-	-	-	-
13 Profit (Loss) for the period (9+12)	0.58	1.40	10.89	6.17	11.57
14 Share of Profit / (loss) of associates *	-	-	-	-	-
15 Minority Interest*	-	-	-	-	-
16 Net Profit / (Loss) for the year (13 ± 14 ± 15) *	0.58	1.40	10.89	6.17	11.57
17 Paid up equity share capital	309.25	309.25	124.00	309.25	124.00
18 Earnings Per Share :					
a) Basic	0.02	0.05	0.88	0.20	0.93
b) Diluted	0.02	0.05	0.88	0.20	0.93

* Applicable in the case of consolidated results

Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
 A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First time Adoption of Indian Accounting Standard.

Place: Ahmedabad
 Date: 29th May, 2018

For Konark Builders & Developers Limited


 Abhishek Sharma
 Managing Director
 DIN: 07776896

KONARK BUILDERS & DEVELOPERS LIMITED

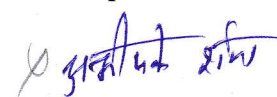
Regd. Office: Second Floor 218, Sunrise Shopping Mall, Near Swaminarayan Mandir,
Mansi Char Rasta, Vastrapur, Ahmedabad - 380015

Statement of Assets and Liabilities for Companies as at 31st March, 2018

Particulars	As at (Year ended) 31/03/2018	As at (Previous year end) 31/03/2017
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	309.25	152.50
(b) Reserves and surplus	20.60	171.18
Sub-total - Shareholders' funds	329.85	323.68
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities	-	-
5. Current liabilities		
(a) Short-term borrowings	8.01	3.01
(b) Trade payables	0.53	11.30
(c) Other current liabilities	4.53	3.30
(d) Short-term provisions	1.48	0.19
Sub-total - Current liabilities	14.55	17.79
TOTAL - EQUITY AND LIABILITIES	344.39	341.47
B ASSETS		
1. Non-current assets		
(a) Non-current investments	12.66	148.91
(b) Long-term loans and advances	281.73	165.40
Sub-total - Non-current assets	294.39	314.31
2 Current assets		
(a) Trade receivables	21.08	23.51
(b) Cash and cash equivalents	14.80	0.36
(c) Other current assets	14.13	3.30
Sub-total - Current assets	50.00	27.16
Total -Assets	344.39	341.47

Place: Ahmedabad
Date: 29.05.2018

For and on behalf of the Board of Directors
Konark Builders & Developers Limited



Abhishek Sharma
Managing Director
DIN: 07776896