



KONARK
BUILDERS & DEVELOPERS LIMITED

CIN: L51109GJ1984PLC094498

Ph. No.: 079-4800 4333

konarkdevelopers.in

E-Mail: kbd184@gmail.com

Date: 31st January, 2019

To,

The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata,
West Bengal – 700001

Sub: Compliance of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 for quarter ended 31st December, 2018.

Dear Sir,

With regard to captioned subject, the Board of Directors at its meeting held on 31st January, 2019 has considered and approved the unaudited financial results for the Quarter ended on 31st December, 2018. The said financial results were accompanied by the Limited Review report given by the statutory auditor of the Company.

Kindly find enclosed herewith the copy of Unaudited Financial Statements for the quarter ended 31st December, 2018 along with the Limited Review Report given by the Auditor of the Company in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

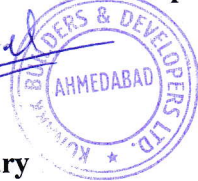
You are requested to take the same on record and acknowledge the receipt of the same.

Thanking you,

- Yours sincerely,

For Konark Builders & Developers Limited


Tejas Patel
Company Secretary





CA Bhupendra Pancholi
CA Rutu Pancholi

"Limited Review" Report on the Unaudited Standalone financial results of Konark Builders & Developers Limited for the Quarter ended on December 31, 2018

Independent Auditor's Review Report
To the Board of Directors,
Konark Builders & Developers Limited
Ahmedabad,
Gujarat - 380015

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Konark Builders & Developers Limited** ('the Company') for the quarter ended on 31st December, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and disclosure Requirements), Regulation 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the Indian Accounting Standards prescribed under sec- 133 of the Companies act, 2013 read with relevant Rules issued thereunder. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Indian Accounting Standards (IND AS) notified under sec- 133 of the Companies act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For B R Pancholi & Co.
Chartered Accountants
Firm's Registration Number: 107285W

CA Bhupendra Pancholi
Partner
Membership Number: 041254

Vadodara, 31st January, 2019

KONARK BUILDERS & DEVELOPERS LIMITED

CIN: L51109GJ1984PLC094498

Registered Office: 505, Abhishree Adroit, Nyay Marg, Nr. Mansi Circle,
Vastrapur, Ahmedabad - 380015

Unaudited financial results for the Quarter and nine month ended on 31st December, 2018

Statement of Standalone Unaudited Results for the Quarter & nine month Ended on 31st December, 2018						
Particulars	(INR in lakhs)					
	Quarter ended on			nine month ended on		Year ended on
	31.12.2018	30.09.2018	31/12/2017	31.12.2018	31.12.2017	31.03.2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	0.00	46.42	33.31	95.48	48.57	61.22
II Other Income	0.00	1.53	0.00	3.00	0.00	2.72
III Total Income (I + II)	0.00	47.95	33.31	98.48	48.57	63.94
IV Expenses						
a) Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of Stock in Trade	0.00	44.68	23.11	92.63	31.25	43.56
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	4.06	0.00	0.00	0.00
d) Employee Benefit Expense	1.08	0.31	1.05	2.15	3.6	4.49
e) Finance cost						
f) Depreciation & amortization						
g) Other Expenditure	1.09	1.27	3.2	2.83	6.18	7.58
h) Expenses in excess of 10% of total expense						
Short Provision recognised	3.16	0.00	0.00	3.16	0.00	0.00
Rent Expenses	0.24	0.55	0.00	1.67	0.00	0.00
Professional Fees	0.47	0.73	0.00	1.42	0.00	0.00
Total Expenses (IV)	6.04	47.54	31.42	103.86	41.03	55.63
V Profit/(Loss) before extra ordinary and exceptional Items and tax (III - IV)	-6.04	0.41	1.89	-5.38	7.54	8.31
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	-6.04	0.41	1.89	-5.38	7.54	8.31
VIII Extra Ordinary Items						
IX Profit / (Loss) before Tax (VII - VIII)	-6.04	0.41	1.89	-5.38	7.54	8.31
X Tax expense						
(i) Current Tax	0.00	0.07	0.49	0.14	1.94	2.14
(ii) Deferred Tax						
Profit (Loss) for the period from continuing operations (IX - X)	-6.04	0.34	1.40	-5.52	5.60	6.17
XII Profit/(loss) from discontinuing operations						
XIII Tax expense of discontinuing operations						
Profit/(loss) from Discontinuing operations (after tax)						
XIV (XII - XIII)						
XV Profit (Loss) for the period (XI + XIV)	-6.04	0.34	1.40	-5.52	5.60	6.17
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII Total Comprehensive Income for the period (XV + XVI) Comprising Profit (Loss) and Other comprehensive Income for the period)	-6.04	0.34	1.40	-5.52	5.60	6.17
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25	309.25	309.25
Face value of equity share capital	10.00	10.00	10.00	10.00	10.00	10.00
Reserve excluding Revaluation Reserves	20.60	20.60	0.00	20.60	0.00	20.60
XIX Earnings Per Share (for continuing operation):						
a) Basic	-0.20	0.01	0.05	-0.18	0.18	0.20
b) Diluted	-0.20	0.01	0.05	-0.18	0.18	0.20
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic						
b) Diluted						

NOTES:

1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Board of Directors at its meeting held on 31st January, 2019.

3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .

4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Insitue of Chartered Accountant of india, the company has **only one reportable segment i.e. Steel Trading**. Hence, seprate disclosure for segment reporing is not applicable to the company

5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place: Ahmedabad
Date: 31st January, 2019

For and on behalf of the Board of Directors
For Konark Builders & Developers Limited



Dipenkumar Limbani
Additional Director & CFO
DIN: 08271635

