

Date: 13/02/2021

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Dalhousie,
Murgighata, B B D Bagh, Kolkata

Dear Sir,

SUB: COMPLIANCE OF REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURES REQUIREMENTS) REGULATIONS, 2015 FOR M/S. KONARK BUILDERS & DEVELOPERS LIMITED.

Scrip Code: 21154

With regard to captioned subject, the Board of Directors of the Company at its meeting held on 13th February, 2021 has considered and approved the unaudited financial results for the Quarter and nine month ended on 31st December, 2020. The said financial results were accompanied by the Limited Review Report given by the statutory auditor of the company.

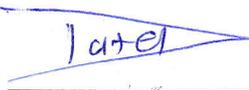
Kindly find enclosed herewith unaudited Financial Statements for the quarter and nine month ended on 31st December, 2020 along with Limited Review Report in compliance of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you.

Yours sincerely,

FOR, KONARK BUILDERS & DEVELOPERS LIMITED


MR. DIPEN LIMBANI
MANAGING DIRECTOR
(DIN: 08271635)



Unaudited financial results for the Quarter and nine month Ended on 31st December, 2020

PART - I						
Statement of Standalone Unaudited Results for the Quarter and nine month Ended on 31st December, 2020						
Particulars	Quarter ended on			nine month ended on		(Rs in lakhs)
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	Year ended on
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
I Revenue from operation	1.48	5.69	0	7.17	1.55	16.90
II Other Income	2.35	4.74	2.71	14.99	8.09	17.43
III Total Income (I + II)	3.83	10.43	2.71	22.16	9.64	34.33
IV Expenses						
a) Cost of Material Consumed						
b) Purchase of Stock in Trade	1.16	5.07	0.3	6.23	1.05	19.96
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-		4.45		(3.75)
d) Employee Benefit Expense		-				4.68
e) Finance cost		-				-
f) Depreciation & amortization	0.03	0.06	0	0.09	0.05	0.10
g) Other Expenditure	3.47	6.13	2.45	10.20	6.63	9.23
Total Expenses (IV)	4.66	11.25	2.75	20.96	7.73	30.22
V Profit/(Loss) before extra ordinary and exceptional Items and	(0.83)	(0.82)	(0.04)	1.19	1.91	4.11
VI Exceptional Items						
VII Profit/(Loss) before extra ordinary Items and tax (V - VI)	(0.83)	(0.82)	(0.04)	1.19	1.91	4.11
VIII Extra Ordinary Items	-	-	-	-	-	-
IX Profit / (Loss) before Tax (VII- VIII)	(0.83)	(0.82)	(0.04)	1.19	1.91	4.11
X Tax expense						
(i) Current Tax		-			0.14	1.06
(ii) Deferred Tax	(0.01)	0.04		0.03		(0.63)
Profit (Loss) for the period from continuing operations (IX - X)	(0.82)	(0.84)	(0.04)	1.16	1.77	3.68
XI Profit/(loss) from discontinuing operations		-				
XIII Tax expense of discontinuing operations		-				
Profit/(loss) from Discontinuing operations (after tax) (XII - XIII)		-				
XIV Profit (Loss) for the period (XI + XIV)	(0.82)	(0.84)	(0.04)	1.16	1.77	3.68
XVI Other Comprehensive Income:						
A. (i) Items that will not be reclassified to profit or loss						
(ii) Income tax relating to items that will not be reclassified to profit or loss						
B. (i) Items that will be reclassified to profit or loss						
(ii) Income tax relating to items that will be reclassified to profit or loss.						
XVII Comprising Profit (Loss) and Other comprehensive Income	(0.82)	(0.84)	(0.04)	1.16	1.77	3.68
Share of Profit / (loss) of associates *						
Minority Interest*						
16 Net Profit / (Loss) for the year						
XVIII Paid up equity share capital	309.25	309.25	309.25	309.25	309.25	309.25
Face value of equity share capital(per share)	10.00	10.00	10.00	10.00	10.00	10.00
18 Reserve excluding Revaluation Reserves	30.20	30.20	26.89	30.20	53.98	28.18
XIX Earnings Per Share (for continuing operation):						
a) Basic	(0.03)	(0.03)	(0.00)	0.04	0.06	0.12
b) Diluted						
XX Earnings Per Share (for discontinued operation)						
a) Basic						
b) Diluted						
XXI Earnings Per Share (for discontinued & continuing operation)						
a) Basic	(0.03)	(0.03)	(0.00)	0.04	0.06	0.12
b) Diluted						

NOTES:

- 1 Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- 2 The above unaudited Financial Results have been reviewed by Audit committee of the Board and approved and adopted by Boad of Directors at its meeting held on **February 13, 2021**.
- 3 This statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules,2015 - IND AS prescribed under sec- 133 of the companies Act, 2013 read with the Companies(Indian Accounting Standards) Rules, 2015 as amended by the Companies(Indian Accounting Standards) (Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable and in terms of Regulation 33 of SEBI(Listing Obligation and Disclosure Requierment) Regulations, 2015 .
- 4 As per the defination of Reportable segment in Accordance with Accounting standard 17 of Segment Reporting issued by Institue of Chartered Accountant of india, the company has **only one reportable segment i.e. Real estate developers**. Hence, seprate disclosure for segment reporing is not applicable to the company.
- 5 To facilitate Comparision , figures of previous periods has been regrouped and rearranged, wherever necessary.

Place : Ahmedabad
Date : 13/02/2021

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, KONARK BUILDERS & DEVELOPERS LIMITED


Mr. DIPENKUMAR LIMBANI
(Managing Director)
(DIN : 08271635)





B. R. Pancholi & Co.
CHARTERED ACCOUNTANTS

CA Bhupendra Pancholi
CA Rutu Pancholi

Limited Review Report

Limited Review Report of the Unaudited Financial Result for the quarter ended on 31st December, 2020 and year to date from 1st October, 2020 to 31st December, 2020.

We have reviewed the accompanying statement of unaudited financial results of **Konark Builders & Developers Limited** ("the Company") for the period ended 31st December, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B R Pancholi & Co.
Chartered Accountants
Firm's Registration Number : 107285W



Bhupendra Pancholi

CA Bhupendra Pancholi
Partner
Membership Number : 041254

Place : Vadodara
Date : 13/02/21
UDIN : 21041254AAAABC8518